

(Translation)

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November 8, 2024

News Release

Company name: HAGIWARA ELECTRIC HOLDINGS CO., LTD.
Representative: President and Representative Director
Moritaka Kimura
(Securities code: 7467; TSE Prime Market, NSE Premier Market)
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Notice Concerning Revision to Consolidated Financial Results Forecasts

HAGIWARA ELECTRIC HOLDINGS CO., LTD. (the “Company”) has resolved, at a meeting of the board of directors held on November 8, 2024, to revise consolidated financial results forecasts for the fiscal year ending March 2025 (from April 1, 2024 to March 31, 2025), announced on May 14, 2024, as follows, based on recent trends in business performance.

1. Revision to consolidated financial results forecasts for the fiscal year ending March 2025 (from April 1, 2024 to March 31, 2025)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Millions of yen 269,000	Millions of yen 7,900	Millions of yen 7,100	Millions of yen 4,600	Yen 461.73
Revised forecast (B)	255,000	7,000	6,200	3,350	386.38
Change (B-A)	(14,000)	(900)	(900)	(750)	-
Rate of change (%)	(5.2)	(11.4)	(12.7)	(16.3)	-
(Ref.) Results for the fiscal year ending March 31, 2024	225,150	7,710	7,221	4,421	458.80

2. Reason for the Revision

Regarding the earnings forecast for the consolidated current cumulative period, the Company revises Net sales and each profit as described above. This is because demand is expected to stagnate due to the effects of inventory adjustments at industrial equipment-related companies in response to the stagnation of the Chinese market and other factors, as well as moves to adjust production of finished vehicles at automobile related companies which are major customers of our company.

There is no change to the dividend forecast announced on May 14, 2024 (year-end dividend: ¥95 per share).

Note: The above forecast of business results is based on certain information available to the Company at the time of this announcement, and actual operating results may differ from the forecast due to various factors.