

(Translation)

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October 28, 2024

News Release

Company name: HAGIWARA ELECTRIC HOLDINGS CO., LTD.
Representative: President and Representative Director
Moritaka Kimura
(Securities code: 7467; TSE Prime Market, NSE Premier Market)
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Notice Concerning Change in Accounting Period (Fiscal Year-End Date) **of the Consolidated Subsidiaries**

HAGIWARA ELECTRIC HOLDINGS CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to change accounting period of the following consolidated subsidiaries and unify them with the accounting period of the Company, which is the parent company.

1. Reason for the Change in Accounting Period

In anticipation of the group's global business development and the expansion of group synergies in the future, the Company works to accelerate decision-making, streamline and strengthen the account settlement and management systems by unifying the management cycle. In addition, the Company aims to further enhance management transparency by providing timely and appropriate management information to stakeholders.

2. Details of the Change in Accounting Period

Consolidated Subsidiary	Current	Revised	Date of Change
Singapore Hagiwara Pte. Ltd. Hagiwara America, Inc. Hagiwara (Shanghai) Co., Ltd. Hagiwara Techno Solutions (Shanghai) Co., Ltd. Hagiwara Electronics Hong Kong Limited BELLADATI PTE. LTD. BELLADATI s.r.o. Belladati G.K.	December 31 each year	March 31 each year	From fiscal year ending March 31, 2026

The said subsidiaries’ profit and loss for three months from January 1, 2025 to March 31, 2025, will be adjusted by retained earnings. The fiscal year ending March 2026, which is a transitional period for the change in accounting period, shall be the 12-month fiscal period from April 1, 2025 to March 31, 2026.

3. Impact on the Future Financial Results

This matter will have no impact on the consolidated financial results for the fiscal year ending March 31, 2025.