

FACTBOOK

7467/TSE Prime Market, NSE Premier Market HAGIWARA ELECTRIC HOLDINGS CO., LTD.

For the six months of the fiscal year ending on March 31, 2026



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Corporate Profile



Corporate Outline (as of September 30, 2025)

Name of Company	HAGIWARA ELECTRIC HOLDINGS CO., LTD.
Head Office	2-2-1 Higashisakura, Higashi-ku, Nagoya City, Aichi Pref. 461-8520 Japan
Representatives	Moritaka Kimura, Representative Director, President Executive Officer
Established	March 31, 1948
Share Capital	6,099,249,859 yen
Number of Employees	Consolidated: 854 *Excluding temporary employees
Major Business	Formulation and management of business strategies for group companies selling electronic devices and electronic equipment and manufacturing and selling FA equipment
Subsidiaries	HAGIWARA ELECTRONICS CO., LTD. HAGIWARA TECHNO SOLUTIONS CO., LTD. HAGIWARA ENGINEERING CO., LTD.

Organizational structure of the Group

As of September 30, 2025

HAGIWARA ELECTRIC HOLDINGS CO., LTD.

Internal Auditing Department Corporate Strategy Division General Affairs & Personnel Division Accounting & Finance Division

IT Strategy Division

Operating Companies

HAGIWARA ELECTRONICS CO., LTD.

Sale of integrated circuits, semiconductors and general electronic components

HAGIWARA TECHNO SOLUTIONS CO., LTD.

Sale of electronic equipment and manufacture and sale of FA equipment

HAGIWARA ENGINEERING CO., LTD.

Sensor devices assemble equipment Energy-related manufacturing equipment Flat panel display module assemble equipment and other automated manufacturing equipment

Group Companies

Japan

HAGIWARA HOKUTO TECHNO CO., LTD.

Overseas

- Hagiwara America, Inc.
- Hagiwara Electric Europe GmbH
- Hagiwara(Shanghai)Co., Ltd.
- Hagiwara Electronics Hong Kong Limited
- Hagiwara Electric Korea Co., Ltd.
- Singapore Hagiwara Pte. Ltd.
- Hagiwara Electric (Thailand) Co., Ltd.
- Hagiwara Electronics India Private Limited

Group Companies

Japan

Belladati G.K.

Overseas

- Hagiwara Techno Solutions (Shanghai) Co., Ltd.
- BELLADATI PTE. LTD.
- BELLADATI s.r.o.

Corporate Profile



Corporate History Timeline

1948 Hagiwara Denki Kogyo was founded.

1958 Hagiwara Denki Kogyo Co., Ltd. was founded.

1966 The Tokyo Branch Office was established.

1993 The Kyushu Office was established.

1996 The Singapore local subsidiary was established.

2006 The US local subsidiary was established. The China (Shanghai) local subsidiary was established.

2012 The Germany local subsidiary was established. The Data Center was opened.

2016 The Kansai Branch was established.

2019 The India local subsidiary was established.

2023 The China (Hong Kong) local subsidiary was established.

Hagiwara innovation center TOKYO was established.

1956 Partnership with NEC Corporation initiated and wholesale division selling electronic components established.

1965 Company name changed to HAGIWARA ELECTRIC CO., LTD.

1981 The Nisshin Office (production factory) was established.

1995 Initial public offering of shares.

1998 The Miyoshi Distribution Center was established.

2011 The Korea local subsidiary was established. The China (Free Trade Zone, Shanghai) local subsidiary was established.

2014 Listed to the 1st Section of Tokyo Stock Exchange. Listed to the 1st Section of Nagoya Stock Exchange. The Thailand local subsidiary was established.

2018 Company name changed to HAGIWARA ELECTRIC HOLDINGS CO., LTD., and status changed to holding company. HAGIWARA HOKUTO TECHNO CO., LTD. was established.

2022 Listed to Tokyo Stock Exchange Prime Market.
 Listed to Nagoya Stock Exchange Premier Market.
 HAGIWARA ENGINEERING CO., LTD. became a subsidiary.

2024 BELLADATI PTE.LTD. became a subsidiary of HAGIWARA TECHNO SOLUTIONS CO., LTD.

Group Network

Hagiwara Electric (Thailand) Co., Ltd. **Hagiwara Electric Europe GmbH BELLADATI s.r.o.** Hagiwara (Shanghai) Co., Ltd. Hagiwara America, Inc. Hagiwara Electronics Hong Kong Limited Hagiwara Techno Solutions (Shanghai) Co., Ltd. HAGIWARA ELECTRIC HOLDINGS CO., LTD. HAGIWARA ELECTRONICS CO., LTD. HAGIWARA TECHNO SOLUTIONS CO., LTD. HAGIWARA ENGINEERING CO., LTD. HAGIWARA HOKUTO TECHNO CO., LTD. Belladati G.K. **Hagiwara Electronics India Private Limited** Hagiwara Electric Korea Co., Ltd. Singapore Hagiwara Pte. Ltd. BELLADATI PTE.LTD.

Trend of Business Performance



Note: The Company transitioned to a holding company system on April 1, 2018.

The business performance up to FY3/18 in this FACTBOOK refers to the figures of the former HAGIWARA ELECTRIC CO., LTD. before the transition.

Consolidated Balance Sheet



連結 貸借対照表 — Consolidated balance sheet

(百万円)	(¥ million)	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H	FY3/26 上半期/1H
資産の部	Assets					
資産合計	Total assets	73,813	95,352	115,328	134,741	130,623
流動資産	Current assets	68,291	87,866	107,763	123,356	118,555
現金及び預金	Cash and deposits	9,345	10,332	14,357	13,530	13,910
受取手形、売掛金及び契約資産	Notes and accounts receivable - trade, and contract assets	20,914	29,925	32,961	41,850	40,783
電子記録債権	Electronically recorded monetary claims - operating	13,199	4,410	17,347	7,108	8,030
有価証券	Securities	_	_	105	_	300
商品及び製品	Merchandise and finished goods	21,703	38.135	38.634	53.327	48.898
仕掛品	Work in process	535	1,203	1,404	1,478	1,402
原材料及び貯蔵品	Raw materials and supplies	389	1,105	2,119	1.625	1.308
その他	Other	2,262	2,772	2.841	4,448	3.934
貸倒引当金	Allowance for doubtful accounts	∆ 59	∆ 18	Δ7	△10	∆ 14
固定資産	Non-current assets	5,521	7.486	7,584	11,385	12,068
有形固定资 产	Property, plant and equipment	2,747	4,190	4,424	4,618	4,795
無形固定資産	Intangible assets	168	220	216	3,279	3,556
のれん	Goodwill	-	_		2,914	2,482
その他	Other	168	220	216	385	1.094
投資その他の資産	Investments and other assets	2.605	2.855	2.923	3,487	3,715
その他	Other	2,605	2,896	2,984	3,520	3,745
貸倒引当金	Allowance for doubtful accounts	Δ 0	2,630 ∆ 41	∆ 41	∆33	Δ 29
見断引当並	Allowance for doubted accounts					
(百万円)	(¥ million)	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H	FY3/26 上半期/1H
負債の部	Liabilities					
負債合計	Total liabilities	35,968	53,210	65,817	82,772	77,862
流動負債	Current liabilities	30,349	44,827	41,698	59,803	50,685
支払手形及び買掛金	Notes and accounts payable - trade	14,773	17,631	19,196	28,074	17,529
電子記録債務	Electronically recorded obligations - operating	3,204	3,269	5,311	3,266	3,649
短期借入金	Short-term borrowings	6,483	16,427	6,930	17,996	16,064
1年内返済予定の長期借入金	Current portion of long-term borrowings	2,275	2,352	3,602	3,852	6,602
未払法人税等	Income taxes payable	580	1,024	1,535	1,188	836
製品保証引当金	Provision for product warranties	_	24	40	20	11
受注損失引当金	Provision for loss on orders received	_	2	14	113	0
その他	Other	3,032	4,094	5,067	5,293	5,991
固定負債	Non-current liabilities	5,619	8,392	24,119	22,969	27,178
社債	Bonds payable	_	_	10,000	10,000	10,000
長期借入金	Long-term borrowings	5,250	8,033	13,593	12,291	16,202
その他	Other	389	359	525	677	974
純資産の部	Net assets					
純資産合計	Total net assets	37,845	41,922	49,511	51,968	52,761
	Shareholders' equity	35.230	38.699	45.969	47,778	48,432
株主資本	Shareholders equity	00,200				
株主資本 資本金	Share capital	4,361	4,361	6,006	6,099	6,099
資本金	Share capital	4,361	4,381	6,006	6,099	
資本金 資本馴余金	Share capital Capital surplus	4,361 4,872	4,361 4,874	6,006 6,523	6,099 6,621	6,627
資本金 資本製余金 利益製余金	Share capital Capital surplus Retained earnings	4,361 4,872 26,302	4,381 4,874 29,754	6,006 6,523 33,724	6,099 6,621 35,338	6,627 35,979
資本金 資本製余金 利益製余金 自己株式	Share capital Capital surplus Retained earnings Treasury shares	4,361 4,872	4,361 4,874 29,754 △ 290	6,006 6,523 33,724 △ 284	6,099 6,621 35,338 △280	6,627 35,979 △ 273
資本金 資本剰余金 利益剰余金 自己株式 その他の包括利益累計額	Share capital Capital surplus Retained earnings	4,361 4,872 26,302 △ 305 518	4,361 4,874 29,754 △ 290 1,112	6,006 6,523 33,724 △ 284 1,421	6,099 6,621 35,338	6,627 35,979 △ 273 2,188
資本金 資本剰余金 利益剰余金 自己株式 その他の包括利益累計額 その他有価証券評価差額金	Share capital Capital surplus Retained earnings Treasury shares Accumulated other comprehensive income Valuation difference on available-for-sale securities	4,361 4,872 26,302 △ 305	4,361 4,874 29,754 △ 290	8,006 6,523 33,724 △ 284 1,421 399	6,099 6,621 35,338 △280 2,052 404	6,627 35,979 △ 273 2,188 559
資本金 資本剰余金 利益剰余金 自己株式 その他の包括利益累計額 その他有価証券評価差額金 級延ヘッジ損益	Share capital Capital surplus Retained earnings Treasury shares Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges	4,361 4,872 26,302 △ 305 518 371	4,381 4,874 29,754 △ 290 1,112 298	6,006 6,523 33,724 △ 284 1,421 399 △ 1	8,099 6,621 35,338 △280 2,052 404 0	6,627 35,979 △ 273 2,188 559 △ 3
資本金 資本剰余金 利益剰余金 自己株式 その他の包括利益累計額 その他有価証券評価差額金 緩延ヘッジ損益 為替換算調整勘定	Share capital Capital surplus Retained earnings Treasury shares Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges Foreign currency translation adjustment.	4,361 4,872 26,302 △ 305 518 371 — 247	4,381 4,874 29,754 △ 290 1,112 298 — 915	6,006 6,523 33,724 △ 284 1,421 399 △ 1 1,163	8,099 6,621 35,338 △280 2,052 404 0 1,640	6,627 35,979 △ 273 2,188 559 △ 3 1,536
資本金 資本剰余金 利益剰余金 自己株式 その他の包括利益累計額 その他有価証券評価差額金 縁延ヘッジ損益	Share capital Capital surplus Retained earnings Treasury shares Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges	4,361 4,872 26,302 △ 305 518 371	4,381 4,874 29,754 △ 290 1,112 298	6,006 6,523 33,724 △ 284 1,421 399 △ 1	8,099 6,621 35,338 △280 2,052 404 0	6,627 35,979 △ 273 2,188 559 △ 3

Consolidated Statement of Income



連結 損益計算書 — Consolidated statement of income

(百万円)	(¥ million)	FY3/22	FY3/23	FY3/24	FY3/25	FY3/26
	(+ minor)	上半期/1H	上半期/1H	上半期/1H	上半期/1H	上半期/1H
売上高	Net sales	71,604	86,412	108,013	131,780	126,940
売上原価	Cost of sales	65,027	78,325	97,561	121,266	116,988
売上総利益	Gross profit	6,576	8,087	10,452	10,513	9,952
販売費及び一般管理費	Selling, general and administrative expenses	4,822	5,416	5,863	6,784	7,538
営業利益	Operating profit	1,754	2,671	4,589	3,728	2,413
営業外収益	Non-operating income	46	306	183	77	51
受取利息	Interest income	10	8	2	2	2
受取配当金	Dividend income	11	11	11	12	15
為晉差益	Foreign exchange gains	_	194	127	_	_
その他	Other	25	92	41	62	34
営業外費用	Non-operating expenses	78	68	148	596	492
支払利息	Interest expenses	18	41	95	159	249
社債利息	Interest expenses on bonds	_	-	21	21	21
有価証券償還損	Loss on redemption of securities	_	-	_	5	_
為替差損	Foreign exchange losses	41	-	_	394	180
売上債権売却損	Loss on sales of trade receivables	-	18	8	8	14
その他	Other	18	8	23	6	27
経常利益	Ordinary profit	1,723	2,909	4,623	3,209	1,973
特別利益	Extraordinary income	77	685	6	23	15
投資有価証券売却益	Gain on sale of investment securities	77	14	_	23	15
負ののれん発生益	Gain on bargain purchase	_	670	_	_	-
その他	Other	_	-	6	_	0
特別損失	Extraordinary losses	5	0	0	12	6
固定資産処分損	Loss on disposal of non-current assets	5	0	0	12	1
投資有価証券売却損	Loss on sale of investment securities	_	_	_	_	4
税金等調整前中間純利益	Profit before income taxes	1,795	3,595	4,629	3,220	1,982
法人税等	Income taxes	622	967	1,570	1,125	939
中間純利益	Profit	1,172	2,627	3,058	2,094	1,043
非支配株主に帰属する中間純利益	Profit attributable to non-controlling interests	27	21	22	27	11
親会社株主に帰属する中間純利益	Profit attributable to owners of parent	1,145	2,606	3,036	2,066	1,032

Consolidated Statement of Cash Flows



連結 キャッシュ・フロー計算書 — Consolidated statement of cash flows

(百万円)	(¥ million)	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H	FY3/26 上半期/1H
営業活動によるキャッシュ・フロー	Cash flows from operating activities					
営業活動によるキャッシュ・フロー合計	Net cash provided by (used in) operating activities	△ 1,107	△ 6,180	1,889	△8,761	△ 2,957
税金等調整前中間純利益	Profit before income taxes	1,795	3,595	4,629	3,220	1,982
減価償却費	Depreciation	137	138	165	199	238
のれん償却額	Amortization of goodwill	-	-	-	-	100
負ののれん発生益	Gain on bargain purchase	-	△ 670	-	-	-
固定資産除売却損益(△は益)	Loss (gain) on sale and retirement of non-current assets	5	-	0	12	1
貸倒引当金の増減額(△は減少)	Increase (decrease) in allowance for doubtful accounts	56	Δ1	△5	∆6	0
退職給付に係る資産の増減額(△は増加)	Decrease (increase) in retirement benefit asset	△ 46	△ 50	△ 30	△ 40	△ 58
受注損失引当会の増減額 (△は減少)	Increase (decrease) in provision for loss	_	_	△ 12	56	Δ9
受取利息及び受取配当金	on orders received Interest and dividend income	△ 21	Δ 19	Δ 13	△14	Δ 17
支払利息	Interest expenses	18	41	116	181	270
有価証券償還損益 (△は益)	Loss (gain) on redemption of securities	_	_	_	5	_
投資有価証券売却損益(△は益)	Loss (gain) on sale of investment securities	Δ77	△ 14	_	△23	△ 10
売上債権の増減額 (△は増加)	Decrease (increase) in trade receivables	6,149	2,179	∆ 2,221	△265	△ 1,732
棚卸資産の増減額 (△は増加)	Decrease (increase) in inventories	△ 5,589	△ 10,883	△ 2,741	△11,719	△ 451
仕入債務の増減額 (△は減少)	Increase (decrease) in trade payables	△ 1,980	68	3,275	2,004	△ 1,643
その他	Other, net	△ 1,000	511	311	△700	△ 298
小計	Subtotal	△ 554	△ 5,109	3,473	△7,090	△ 1,626
利息及び配当金の受取額	Interest and dividends received	22	20	14	15	17
利息の支払額	Interest paid	△ 20	△ 41	△ 117	△200	△ 276
法人税等の支払額	Income taxes paid	△ 555	△ 1,049	△ 1,500	△1,485	△ 1,071
投資活動によるキャッシュ・フロー	Cash flows from investing activities					
投資活動によるキャッシュ・フロー合計	Net cash provided by (used in) investing activities	28	△ 1,280	△ 206	∆3,408	△ 653
投資有価証券の取得による支出	Purchase of investment securities	△3	Δ1	△2	△160	-
投資有価証券の売却による収入	Proceeds from sale of investment securities	118	20	36	28	44
有価証券の償還による収入	Proceeds from redemption of securities	-	-	-	100	-
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 70	△ 45	△ 165	∆85	△ 303
無形固定資産の取得による支出	Purchase of intangible assets	△ 21	△ 43	△ 34	△117	△ 140
連結の範囲の変更を伴う子会社株式の取得による支出	Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	-	-	△2,947	-
子会社株式の取得による支出	Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	△ 1,209	_	-	_
資産除去債務の履行による支出	Payment for asset retirement obligations	-	_	_	△4	-
その他	Other, net	5	Δ1	△ 40	△220	△ 254
財務活動によるキャッシュ・フロー	Cash flows from financing activities					
財務活動によるキャッシュ・フロー合計	Cash howe from financing additions					
短期借入金の純増減額(△は減少)	Net cash provided by (used in) financing activities	567	8,807	1,395	10,763	4,862
		567 1,134	8,807 6,298	1,395 845	10,763 13,116	4,862 7,838
長期借入れによる収入	Net cash provided by (used in) financing activities					
	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings	1,134	6,298	845	13,116	7,838
長期借入れによる収入	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares	1,134 1,300	6,298 4,060	845 1,150	13,116 1,200	7,838 1,400
長期債入れによる収入 長期債入金の返済による支出	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares Proceeds from issuance of shares resulting	1,134 1,300 △ 1,350	6,298 4,060 △ 950	845 1,150	13,116 1,200	7,838 1,400
長期借入れによる収入 長期借入金の返済による支出 自己株式の取得による支出	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares	1,134 1,300 △ 1,350 △ 0	6,298 4,060 △ 950 △ 0	845 1,150 △ 2,951	13,116 1,200 △2,551	7,838 1,400
長期借入れによる収入 長期借入金の返済による支出 自己株式の取得による支出 新株予約権の行使による株式の発行による収入	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares Proceeds from issuance of shares resulting from exercise of share acquisition rights Dividends paid Proceeds from issuance of share acquisition	1,134 1,300 △ 1,350 △ 0	6,298 4,080 △ 950 △ 0	845 1,150 △ 2,951 — 3,279	13,116 1,200 △2,551 —	7,838 1,400 △ 3,313 —
長期借入れによる収入 長期借入金の返済による支出 自己株式の取得による支出 新株予約権の行使による株式の発行による収入 配当金の支払額	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares Proceeds from issuance of shares resulting from exercise of share acquisition fights Dividends paid	1,134 1,300 △ 1,350 △ 0 — △ 442	6,298 4,060 △ 950 △ 0 — △ 529	845 1,150 △ 2,951 — 3,279 △ 837	13,116 1,200 △2,551 — — △900	7,838 1,400 △ 3,313 — — — △ 946
長期借入れによる収入 長期借入金の返済による支出 自己株式の取得による支出 新株予約権の行使による株式の発行による収入 配当金の支払額 新株予約権の発行による収入	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares Proceeds from issuance of shares resulting from exercise of share acquisition rights Dividends paid Proceeds from issuance of share acquisition stables	1,134 1,300 △ 1,350 △ 0 — △ 442	6,298 4,060 △ 950 △ 0 — △ 529	845 1,150 △ 2,951 — 3,279 △ 837	13,116 1,200 △2,551 — — △900	7,838 1,400 △ 3,313 — — — △ 946
長期借入れによる収入 長期借入金の返済による支出 自己株式の取得による支出 新株予約権の行使による株式の発行による収入 配当金の支払額 新株予約権の発行による収入 非支配株主への配当金の支払額	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares Proceeds from issuance of shares resulting from exercise of share acquisition rights Dividends paid Proceeds from issuance of share acquisition delate. Dividends paid to non-controlling interests	1,134 1,300 △ 1,350 △ 0 — △ 442 — △ 34	6,298 4,060 △ 950 △ 0 — △ 529 —	845 1,150 △ 2,951 — 3,279 △ 837 11 △ 34	13,116 1,200 △2,551 — — △900 —	7,838 1,400 △ 3,313 — — — △ 946 —
長期借入れによる収入 長期借入金の返済による支出 自己株式の取得による支出 新株予約権の行使による株式の発行による収入 配当会の支払額 新株予約権の発行による収入 非支配株主への配当会の支払額 その他	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares Proceeds from issuance of shares resulting from exercise of share acquisition rights Dividends paid Proceeds from issuance of share acquisition delayed. Dividends paid to non-controlling interests Other, net	1,134 1,300 △ 1,350 △ 0 — △ 442 — △ 34 △ 39	6,298 4,060 △ 950 △ 0 — △ 529 — △ 34 △ 37	845 1,150 △ 2,951 — 3,279 △ 837 11 △ 34 △ 68	13,116 1,200 △2,551 — — △900 — △34 △67	7,838 1,400 △ 3,313 — — — — △ 946 — — — △ 34 △ 81
長期借入れによる収入 長期借入金の返済による支出 自己株式の取得による支出 新株予約権の行使による株式の発行による収入 配当金の支払額 新株予約権の発行による収入 非支配株主への配当金の支払額 その他 現金及び現金同等物に係る機算差額	Net cash provided by (used in) financing activities Net increase (decrease) in short-term borrowings Proceeds from long-term borrowings Repayments of long-term borrowings Purchase of treasury shares Proceeds from issuance of shares resulting from exercise of share acquisition rights Dividends paid Proceeds from issuance of share acquisition dealers Dividends paid to non-controlling interests Other, net Effect of exchange rate change on cash and cash equivalents	1,134 1,300 △ 1,350 △ 0 — △ 442 — △ 34 △ 39	6,298 4,060 △ 950 △ 0 — △ 529 — △ 34 △ 37	845 1,150 △ 2,951 — 3,279 △ 837 11 △ 34 △ 68	13,116 1,200 \(\triangle 2,551\) \(\triangle 900\) \(\triangle 34\) \(\triangle 67\)	7,838 1,400 \(\Delta 3,313 \) \(\Delta 946 \) \(\Delta 34 \(\Delta 81 \) \(\Delta 203

Information by Segment / Consolidated Profitability Indicators



セグメント情報等 - Segment Information

セグメント別業績 - Net Sales Breakdown by Business Segment

(百万円)	(¥million)	FY3/22	FY3/23	FY3/24	FY3/25	FY3/26
(17)11/	(+mmon)	上半期/1H	上半期/1H	上半期/1H	上半期/1H	上半期/1H
売上高	Net sales	71,604	86,412	108,013	131,780	126,940
デバイス事業	Electronic Devices Business	61,138	74,651	94,078	116,732	110,931
ソリューション事業	Technology Solutions Business	10,466	11,760	13,935	15,048	16,009
セグメント利益	Segment profit	1,754	2,671	4,589	3,728	2,413
デバイス事業	Electronic Devices Business	1,188	1,728	3,511	3,249	1,857
ソリューション事業	Technology Solutions Business	566	942	1,077	478	556

主要ユーザー別売上高 - Net Sales Breakdown by Major Client

(百万円)	(¥million)	FY3/22	FY3/23	FY3/24	FY3/25	FY3/26
	(+million)	上半期/1H	上半期/1H	上半期/1H	上半期/1H	上半期/1H
売上高	Net sales	71,604	86,412	108,013	131,780	126,940
株式会社デンソー	DENSO CORPORATION	37,759	41,087	54,073	54,825	51,046
株式会社東海理化電機製作所	TOKAI RIKA CO., LTD.	1,973	2,525	3,054	2,776	2,465
トヨタ自動車株式会社	Toyota Motor Corporation	1,436	1,044	960	1,176	1,593
その他	Others	30,434	41,754	49,924	73,000	71,836

[※]株式会社デンソー等の海外子会社に対する売上高は、その他に含まれております。(Net sales to overseas subsidiaries such as Denso are included in "Others.")

収益性指標 — Profitability

(%)		FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H	FY3/26 上半期/1H
売上高総利益率(A)	Gross profit on Net sales	9.2	9.4	9.7	8.0	7.8
売上高営業利益率(B)	Operating profit margin	2.5	3.1	4.2	2.8	1.9
売上高経常利益率(C)	Ordinary profit margin	2.4	3.4	4.3	2.4	1.6
売上高中間純利益率(D)	Net profit margin	1.6	3.3	2.8	1.6	0.8

売上高総利益率(A)=売上総利益÷売上高 (=Gross profit/Net sales)

売上高営業利益率(B)=営業利益÷売上高 (=Operating profit/Net sales)

売上高経常利益率(C)=経常利益÷売上高 (=Ordinary profit/Net sale)

売上高中間純利益率(D)=親会社株主に帰属する中間純利益÷売上高 (=Profit attributable to owners of parent/Net sales)

Consolidated Efficiency / Stability Indicators



効率性指標 — Efficiency

		FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H	FY3/26 上半期/1H
インタレスト・カバレッジ・レシオ(D)	Interest coverage ratio	97.4	64.8	48.3	23.4	9.7
期末従業員数 (人) (E)	Number of employees at end of period	607	684	718	781	854
期末臨時従業員数(人)(F)	Number of temporary employees at end of period	81	97	71	74	117
1人当たり売上高(万円)(G)	Net sales per employee	10,408	11,064	13,690	15,413	13,073
1人当たり経常利益(万円)(H)	Ordinary profit per employee	250	373	586	375	203
1人当たり中間純利益(万円)(I)	Net profit per employee	166	334	385	242	106

インタレスト・カバレッジ・レシオ(D)=(営業利益+受取利息+受取配当金)÷支払利息

(=(Operating profit+Interest income+Dividend income)/Interest expenses)

- 1人当たり売上高(G)=売上高÷((E)+(F)) (=Net sales/((E)+(F)))
- 1人当たり経常利益(H)=経常利益÷((E)+(F)) (=Ordinary profit/((E)+(F)))
- 1人当たり中間純利益(I)=親会社株主に帰属する中間純利益/((E)+(F))(=Profit attributable to owners of parent/((E)+(F)))

安全性指標 - Safety

(%)		FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H	FY3/26 上半期/1H
自己資本比率(A)	Equity ratio	48.4	41.8	41.1	37.0	38.8
有利子負債依存度(B)	Interest-bearing debt ratio	19.0	28.1	29.6	32.8	37.4
当座比率(C)	Acid-test ratio	143.2	99.6	155.5	104.5	123.8
流動比率(D)	Current ratio	225.0	196.0	258.4	206.3	233.9
固定比率(E)	Non-current ratio	15.4	18.8	16.0	22.8	23.8
固定長期適合率(F)	Non-current assets to Non-current liability ratio	13.3	15.5	10.6	15.6	15.5

自己資本比率(A)=自己資本÷総資産 (=Total net assets/Total assets)

有利子負債依存度(B)=有利子負債÷総資産 (=Liabilities with interest/Total assets)

当座比率(C)=当座資産÷流動負債 (=Cash and cash equivalents/Current liabilities)

流動比率(D)=流動資産÷流動負債 (=Current assets/Current liabilities)

固定比率(E)=固定資産÷自己資本 (=Non-current assets/Total net assets)

固定長期適合率(F)=固定資産÷ (自己資本+固定負債) (=Non-current assets/(Total net assets/Non-current liabilities))

Stock Information



1株当たり指標 - Per share

(円) - ¥	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H	FY3/26 上半期/1H
期末株価 - Share price at end of period (A)	2,211	2,102	3,955	3,420	3,510
株価レンジ(直近12ヶ月の引値ベース) - Closing stock price range for the last 12 months (B)	2,155-2,830	1,851-2,365	2,088-4,395	2,843-5,230	2,675-3,700
1株当たり中間純利益 - Earnings per share (C)	129.48	294.37	326.01	207.45	103.59
1株当たり配当金 - Dividend per share (D)	40.00	60.00	95.00	90.00	90.00

	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H	FY3/26 上半期/1H
配当金総額(百万円) - Total amount of dividends (¥million) (E)	354	531	941	896	897
配当性向(%) -Dividend payout ratio (%) (F)	30.9	20.4	29.1	43.4	86.8
株価収益率(PER)(倍) - Price earnings ratio (times) (G)	8.54	3.57	6.07	8.24	16.94
期中平均株式数(千株) - Term-average number of shares outstanding (thousand shares)	8,846	8,854	9,313	9,963	9,966
株主数(人) - Number of shareholders (persons)	2,963	3,092	3,305	6,525	8,276

配当性向 (F)=(D)÷(C) 株価収益率(G)=(A)÷((C)÷2)

大株主の状況 — Major Shareholders

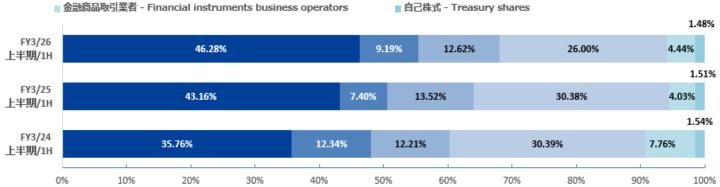
As of September 30, 2025

上位10名 - Top 10 Shareholders	所有株式数(株)	所有株式数の割合(%)
工业10名 - 10p 10 Shareholders	Number of shares	Shareholding ratio (%)
日本マスタートラスト信託銀行株式会社(信託口) - The Master Trust Bank of Japan, Ltd. (trust account)	1,372,400	13.76
株式会社日本力ストディ銀行(信託口) - Custody Bank of Japan, Ltd.(trust account)	549,400	5.51
有限会社スタニイ - STANY Co., Ltd.	503,250	5.04
萩原智昭 - Tomoaki Hagiwara	342,220	3.43
株式会社三菱U F J 銀行 - MUFG Bank, Ltd.	232,500	2.33
名古屋中小企業投資育成株式会社 - Nagoya Small and Medium Business Investment & Consultation Co., Ltd.	230,000	2.30
公益財団法人萩原学術振興財団 - HAGIWARA FOUNDATION OF JAPAN	230,000	2.30
三井住友信託銀行株式会社 - Sumitomo Mitsui Trust Bank, Limited	178,000	1.78
萩原祥子 - Sachiko Hagiwara	162,575	1.63
DFA INTL SMALL CAP VALUE PORTFOLIO	126,498	1.26

※所有株式の割合(%)は、自己株式(149,278株)を控除して計算しております。 (The percentage of shares held is calculated by deducting treasury stock (149,278 shares).)

所有者別株式保有の状況 — Shareholding by Shareholder

- ■個人その他 Individuals and others
- その他の法人 Other Japanese companies
- 外国法人等 Foreign institutions and others
- 金融機関 Financial institutions



Corporate Vision



An engineering solution partner that is connecting human, society and technology, through advanced electronics

We will refine the unique strengths of the Hagiwara Electric Group, and contribute to achieve sustainable and prosperous society by providing optimal solutions using cutting-edge innovative technologies that combine business strategies with technology strategies.

The foundation of our corporate activities is to prioritize our customers' perspective. We not only meet our customers' needs, but we exceed their expectations by using our knowledge as a trading company to make proposals and leverage our proven technologies to deliver the best solution.

The Hagiwara Electric Group works as one to fulfill its role and

mission as a technology-related trading company. We contribute to the achievement of a prosperous society by creating technological bases to support our electronic devices business, technology solutions business, and overseas business expansion, through which we create solutions that add new value and create greater opportunities for success in all fields.



Electronic Devices Business Supporting a More Prosperous Lifestyle Through Advanced Technology

We evolve together with our customers through advanced electronics technology and logistics services

The digital revolution has finally begun to change the nature of the automobile. We help to solve our customers' problems by providing new services based on our many years of experience in the automotive industry.

Overseas Business Expansion Supporting Your Global Expansion

Delivering value globally ~Contributing to our customers' overseas expansion and the development of local businesses~

The Hagiwara Electric Group supports the globalization of manufacturing by actively promoting overseas expansion. We currently have a worldwide network originating in Japan and covering North America, Asia and Europe. By utilizing the group know-how and resources of our local bases, we are able to provide the same level of support for customers engaged in overseas manufacturing operations as for customers operating in Japan.

Technology Solutions Business Supporting the Digital Society of the Future

Toward a digital society transformed by data and technology: expanding the possibilities of the future through digital transformation

We provide solutions for achieving a connected society by integrating and developing the measurement and digitalization technologies that we have cultivated in the manufacturing field, and for achieving the digital transformations that will lead to the digital society of the future.

Technological Base Supporting Hagiwara Electric Technologies

Creating new value in society with the power of technology

From development of original component technologies to applied technology and cutting-edge technology, we actively pursue new potential and functional diversity in addition to seeking new technologies. We create new value in society by being responsive to the expanding markets of many different industries, while at the same time, using our strengths to support the business of Hagiwara Electric Group.

Our Business



Electronic Devices Business

We evolve together with our customers through advanced electronics technology and logistics services

The digital revolution has finally begun to change the nature of the automobile. We help to solve our customers' problems by providing new services based on our many years of experience in the automotive industry.

Business Domains

Contributing to the automotive society of tomorrow, transitioning beyond conventional concepts, by providing the cutting edge solutions



Supporting the Latest Innovations

Internal vehicle devices

The safety and comfort of one's car is paramount to a relaxed and enjoyable driving experience. We handle a diverse selection of electronic devices that support these developments. What's more, our team is equipped to provide a personalized experience with advanced device solutions. Our specialists are experienced in developing new cutting edge products that are customized and tailored to suit your company's needs.

Embedded software development

With the increasing usage of electronics in vehicles, the demand for microcontrollers has increased

To meet this ever increasing demand, we are developing improved software to advance the quality and performance of automotive microcontrollers.



Supporting the Evolution of Industry

Devices for industry and social infrastructure

As automation and motorization expand, so too does the technology used in our daily lives. The electronic devices we supply support these developments and allow us to respond quickly to our customers' needs in a variety of fields even as the global demand outgrows production.

Features of Electronic Devices Business

1. The Hagiwara of Cars

A wealth of achievements in the automotive industry especially in the Chubu region

The Hagiwara Electric Group is based in Nagoya, where the world's top automobile and auto parts manufacturers are located. When the Hagiwara Electric Group was founded, we put down roots in the Chubu region, where we have been able to create and foster close relationships with our customers. These relationships have been cultivated over many years and at their cores are built on trust. This has allowed us to gather the latest knowledge about industry trends as well as accumulate the latest and most advanced technology available with which the cars of the future will be fashioned.

2. The Hagiwara of Solutions

Established partnerships with global leaders and drivers of growth

The partnerships we promote are those that will benefit our customers and provide us the tools to resolve any issues they might face. With a focus on long-established global brands, we are always in pursuit of manufacturers who will be the leaders of the next generation. This commitment to coordinating and selecting only the best assists us in providing our customers with most innovative solutions available.

3. The Hagiwara of Technological Strengths

Our efforts in the field of hardware development and EMS/ODM

In recent years, semiconductors such as LSIs with integrated functionality have become mainstream. The Hagiwara Electric Group utilizes its technological strengths to support the functional development of semiconductors as well as the incorporation of "plus alpha" functions into general purpose products. Due to our advancements in software creation and design, we are able to provide electronics manufacturing services (EMS) and original design manufacturing (ODM).

4. The Hagiwara That Is Everywhere in Society

A presence in multiple fields including industry, robots, housing equipment, and nursing care

Device solutions from the Hagiwara Electric Group are utilized in factories to accelerate factory automation (FA). Additionally, our solutions are used in both the housing equipment field and the nursing care field. Our cutting-edge inventory of electronic components and ability to propose solutions support automation and motorization, bringing more convenience to our lives.

Our Business



Technology Solutions Business

Toward a digital society transformed by data and technology: expanding the possibilities of the future through digital transformation

We provide solutions for achieving a connected society by integrating and developing the measurement and digitalization technologies that we have cultivated in the manufacturing field, and for achieving the digital transformations that will lead to the digital society of the future.

Solutions for Every Area

BusinessDomains

- · Factories
- · Social Infrastructure
- · IT Infrastructure
- Medicine and Healthcare

IT Solutions

- Smart Factories
- DX (Digital Transformation)
- · Al Development
- GPU-equipped hardware
- Security Assessment Service
- OT Security
- Secure Backup
- IT Platform construction

Data Platform

- · Belladati Solutions
- Kotozukuri (service creation) Support
 Service

Embedded Solutions

- · Original Products
- · Embedded Devices
- OEM/ODM contract development and manufacturing services

FA Solutions

- Custom Inspection Bench
- Inspection Equipment for Assembly Lines of In-vehicle Battery
- In-vehicle Related Equipment
- Robot Systems
- Semiconductor Related Equipment, etc.

HAGIWARA TECHNO SOLUTIONS Area

HAGIWARA ENGINEERING Area









Features of Technology Solutions Business

1. Trading Company with Manufacturing Functions

Partnerships with a variety of manufacturers and our own manufacturing function

In addition to the major manufacturers we have been working with for many years, we also actively collaborate with leading manufacturers across the globe. We assist our customers in finding state-of-the-art technologies and products that suit them. We also have a manufacturing arm where we develop and manufacture our own original products. We resolve the issues faced by our customers through our commitment to quality and meticulous support.

2. Achievements in Industry

A wealth of achievements at auto factories and other production sites especially in the Chubu region

The Chubu region is where many world-class automobile manufacturers and automobile parts manufacturers have their production bases. The region is also playing host to an increasing number of companies engaged in manufacturing equipment for production facilities such as machine tools. Headquartered in Nagoya—the heart of the Chubu—the Hagiwara Electric Group has a proven track record in production site-related business. We are also leveraging these achievements to develop a wide range of solutions in various other fields such as IT and security.

3. Looking Ahead and Being a Pioneer

Using our technological strengths stay new and on trend

From selling computers and servers to building networks and IT platforms, we have always used state-of-the-art and trending technologies such as measurement solutions that support model-based development. We will continue to use our proven, extensive technological resources to seek new technologies that will form the foundation of the next generation.

4. Promoting Digital Transformation and Creating New Value Delivering new value in the data-driven digital integration and factory integration services market

We are able to utilize our experience in IT, embedded devices, measurement, and other aspects of factory automation (FA) in order to import data from various machines and objects. We create new value by processing the data we collect into meaningful information and promoting digital transformation.

Our Business



Overseas Business Expansion

Delivering value globally ~Contributing to our customers' overseas expansion and the development of local businesses~

The Hagiwara Electric Group supports the globalization of manufacturing by actively promoting overseas expansion.

We currently have a worldwide network originating in Japan and covering North America, Asia and Europe.

By utilizing the group know-how and resources of our local bases, we are able to provide the same level of support for customers engaged in overseas manufacturing operations as for customers operating in Japan.

Our goal is to strengthen the development support system of local subsidiaries by implementing measures such as stationing engineers at each location.

This allows us to contribute to the creation and expansion of global markets with our customers while at the same time developing new products and new businesses.

Approach to Overseas Business

- Meeting the global needs of Japanese companies
- Proposing Solutions That Correspond with Local Needs
- **■** Expanding Our Overseas Network

- **■** Business localization
- Enhancing development and design
- Creating new markets

Technological Base

Creating new value in society with the power of technology

From development of original component technologies to applied technology and cutting-edge technology, we actively pursue new potential and functional diversity in addition to seeking new technologies. We create new value in society by being responsive to the expanding markets of many different industries, while at the same time, using our strengths to support the business of Hagiwara Electric Group.

Hagiwara Electric's Strengths



HVEYWYSV

The Hagiwara Electric Group's strength lies in the ability to use our technological advantages to provide solutions for issues and challenges faced by our customers. Our technologies are largely divided into support technology and development technology, and at the heart of both of these is our component technology and experience. Electronic products are becoming increasingly sophisticated and complex. What is needed now is not only product lineup, but also the ability to support all the technical aspects of a customer's project by utilizing expertise in each field of the customer's business. Utilizing our proven track record and the experience we have accrued, we serve the role of a bridge between suppliers and customers. Our competencies translate into an ability to support our customers' product development and to help their business succeed. At the heart of our ability to provide solutions is the technological strength of the Hagiwara Electric Group and we will further enhance it as a horizontally interconnected foundation that supports the entire Group.

Our Technologies

Examples of Support Technologies



Support for Component Selection

- Introduction of new products from manufacturing partners
- Provision of the latest product information and technical trends
- Assistance in new product evaluation and comparative evaluation of parts

2

Development Support for Customers

- Support for advance development of embedded systems
- Support for development of embedded software and hardware mass production
- Support for constructing IT and other systems (system integrator)
- Introduction of partner companies that can perform development and evaluation



Support for Failure Analysis

- Cooperation in failure classification, reproduction testing and analysis
- Follow up on failure analysis in collaboration with manufacturing partners

Examples of Development Technologies



Contracted Development of Embedded Systems

- Embedded software development and evaluation
- Development of embedded system hardware
- Circuit design and evaluation of system LSIs and ICs



Contracted Development Related to IT Solutions

- IoT-related system development
- System development for production management systems, etc.
- Construction of various FA and measurement systems



Establishment of Evaluation Environments and Contracted Development of Component Technologies for Automated Driving and Other Systems

- Acquisition of car driving video and data tagging
- Image processing that can be applied to electronic mirrors and peripheral monitoring
- Implementation of new algorithms in embedded systems

Sustainability



Making "Creativity and Ambition" of New Value a Driving Force for Sustainable Development of Society and the Earth

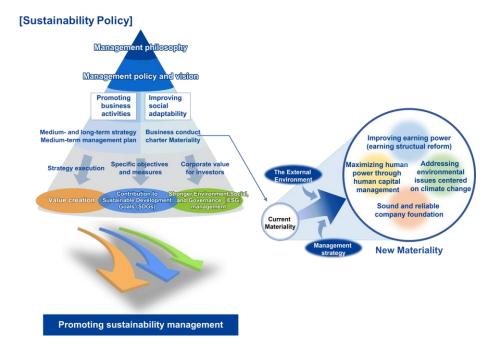
We will contribute to the realization of a sustainable society by refining sustainability management

Sustainability Policy

Expectations and attention are being paid to companies' efforts to improve sustainability, and the ability of companies to adapt to society is increasingly required.

The Hagiwara Electric Group promotes sustainability management by promoting business activities from a medium- to long-term perspective and improving social adaptability based on the philosophy of "Creativity and Ambition." While raising awareness of SDGs and ESG (environment, society, and governance), we strive to create new value, provide superior goods, products, and services to society, contribute to corporate growth and the sustainable growth of society, and strive to be a company that is needed by society.

In FY2021, the Hagiwara Electric Group identified 4 materiality (Significant issues) by investigating and examining the importance of various social issues from the perspectives of the business environment stakeholders. In light of changes in the surrounding environment and medium- to longterm management strategies, we reviewed the materiality and, following a resolution by the Board of Directors in June 2024, redefined four materiality. Building on the foundations and achievements of our past initiatives, we have identified key themes aligned with newly defined materiality. Through these themes, we have clarified our vision for a sustainable society and the future growth of our corporate group. We will work to deepen and refine our sustainability activities by linking them with the measures in the Medium-Term Management Plan.



External Evaluation

CDP (Climate Change and Water Security)



We received a "B" score in the field of climate change and a "B" score in the field of water security in the evaluation results of the FY2024 questionnaire by CDP, the international environmental NGO.

CDP is an international non-profit organization headquartered in London, England. CDP requires companies and local governments to disclose information on climate change and other environmental issues, and conducts analysis and evaluation.

	Climate change	Water security
CDP 2024 Evaluation Results	В	В

Excellent Corporation for Health Management 2025

For the third consecutive year, we have been recognized as an Excellent Health Management Corporation (Large Corporation Category) jointly implemented by the Ministry of Economy, Trade and Industry and the Japan Health Council. The Excellent Health Management Corporations recognition system honors corporations that practice particularly excellent health management, based on initiatives that address local health issues and health promotion initiatives promoted by the Japan Health Council.

Compared to the previous year, this year's recognition has particularly improved in the areas of "prevention of serious illness among people at high risk of diseases such as lifestyle-related diseases" and "promotion of communication among employees."

Going forward, we will continue to support the creation of an environment where employees can work in a healthy and lively manner.



Corporate Profile (Operating companies in Japan)



HAGIWARA ELECTRONICS CO., LTD.

Name of Company HAGIWARA ELECTRONICS CO., LTD.

Location Takaoka Park Building, 2-2-1 Higashi Sakura, Higashi-ku, Nagoya-shi, Aichi

Representative Takeshi Soejima, Representative Director, President Executive Officer

Established May 1, 2017 (Business operation commenced on April 1, 2018)

Share Capital 1,310 million yen

Major Business Sale of integrated circuits, semiconductors and electron devices

HAGIWARA TECHNO SOLUTIONS CO., LTD.

Name of Company HAGIWARA TECHNO SOLUTIONS CO., LTD.

Location Takaoka KANAME Building, 2-28-23 Izumi, Higashi-ku, Nagoya-shi, Aichi

Representative Chihiro Kashima, Representative Director, President Executive Officer

Established May 1, 2017 (Business operation commenced on April 1, 2018)

Share Capital 310 million yen

Major Business Sale of electronic equipment and manufacture and sale of FA equipment

HAGIWARA ENGINEERING CO., LTD.

Name of Company HAGIWARA ENGINEERING CO., LTD.

Location 4-16-12, Sayamadai, Iruma-shi, Saitama

Representative Hiroaki Fujita, President and Representative Director

Established April 26,1990

Share Capital 484 million yen

Sensor devices assemble equipment, energy-related manufacturing equipment, flat panel display module assemble equipment and other automated manufacturing equipment Major Business

HAGIWARA HOKUTO TECHNO CO., LTD.

Name of Company HAGIWARA HOKUTO TECHNO CO., LTD.

Location Nagoya Building Sakurakan, 4-2-25 Meieki, Nakamura-ku, Nagoya-shi, Aichi

Representative Atsunori Shigenobu, President and Representative Director

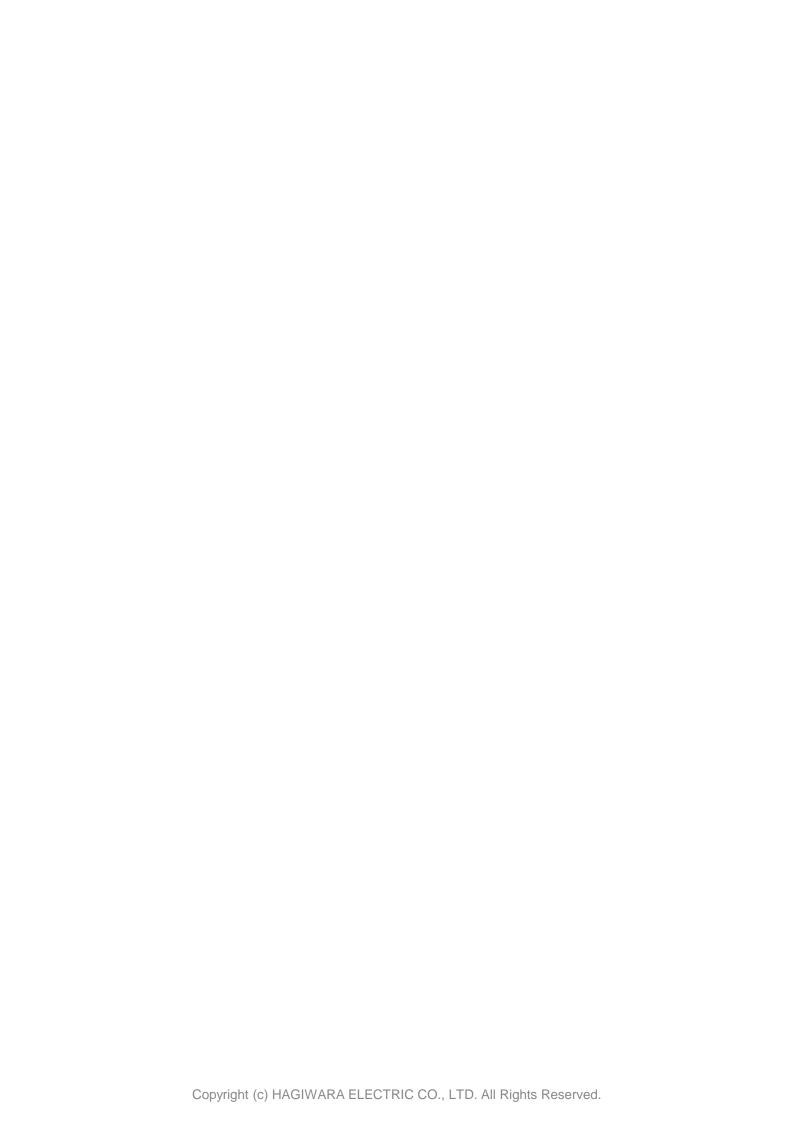
Established April 2, 2018

Share Capital 45 million yen

Equity ownership HAGIWARA ELECTRONICS CO., LTD.: 66.56% ratio

Hokuto System Co., Ltd.: 33.44%

Major Business Consignment and services related to in-vehicle software verification and development





Contact

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