

FACTBOOK

7467/TSE Prime Market, NSE Premier Market
HAGIWARA ELECTRIC HOLDINGS CO., LTD.
 For the fiscal year ending on March 31, 2025



Contents

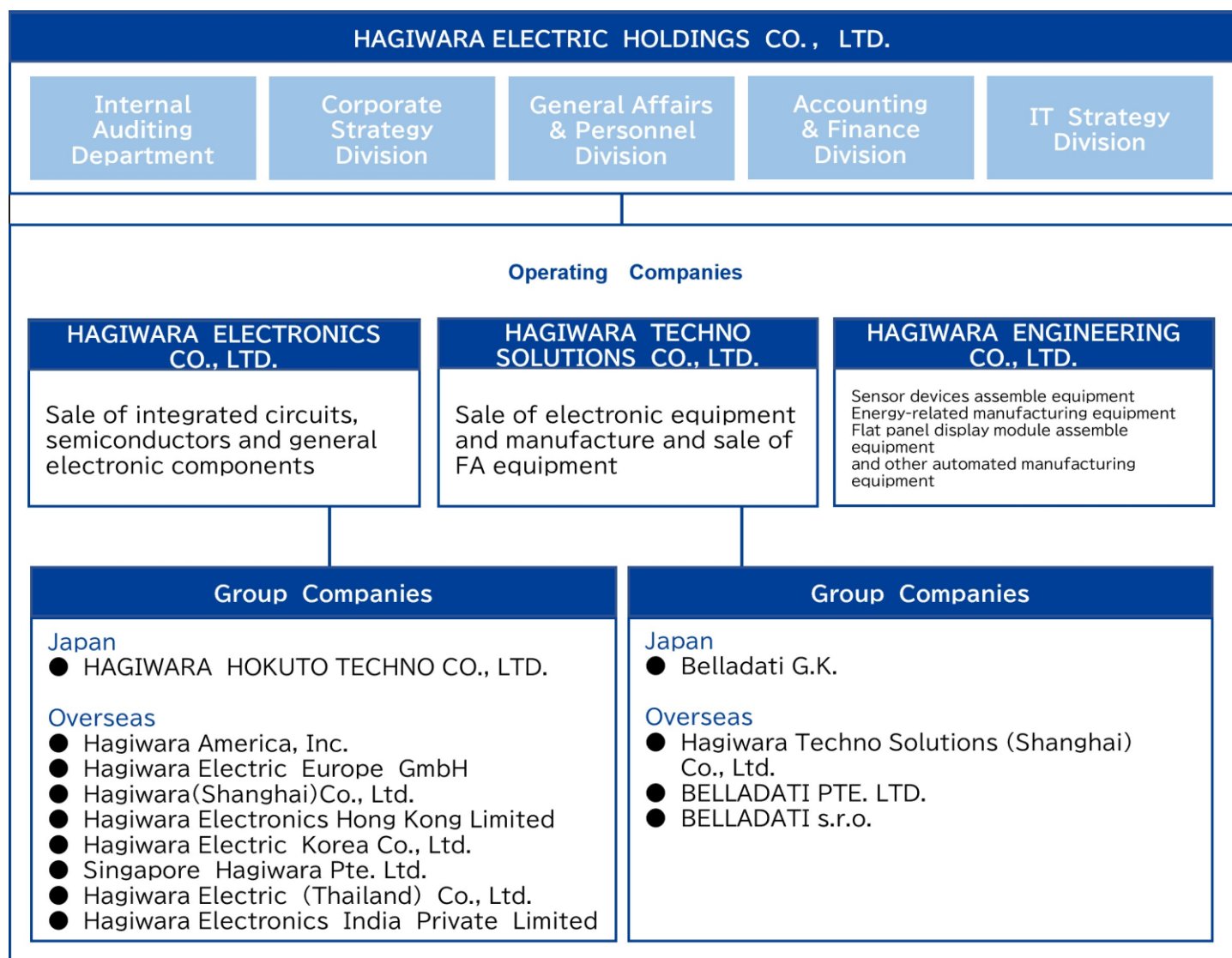
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Corporate Outline (as of March 31, 2025)

Name of Company	HAGIWARA ELECTRIC HOLDINGS CO., LTD.
Head Office	2-2-1 Higashisakura, Higashi-ku, Nagoya City, Aichi Pref. 461-8520 Japan
Representatives	Moritaka Kimura, Representative Director, President Executive Officer
Established	March 31, 1948
Share Capital	6,099,249,859 yen
Number of Employees	Consolidated: 808 *Excluding temporary employees
Major Business	Formulation and management of business strategies for group companies selling electronic devices and electronic equipment and manufacturing and selling FA equipment
Subsidiaries	HAGIWARA ELECTRONICS CO., LTD. HAGIWARA TECHNO SOLUTIONS CO., LTD. HAGIWARA ENGINEERING CO., LTD.

Organizational structure of the Group

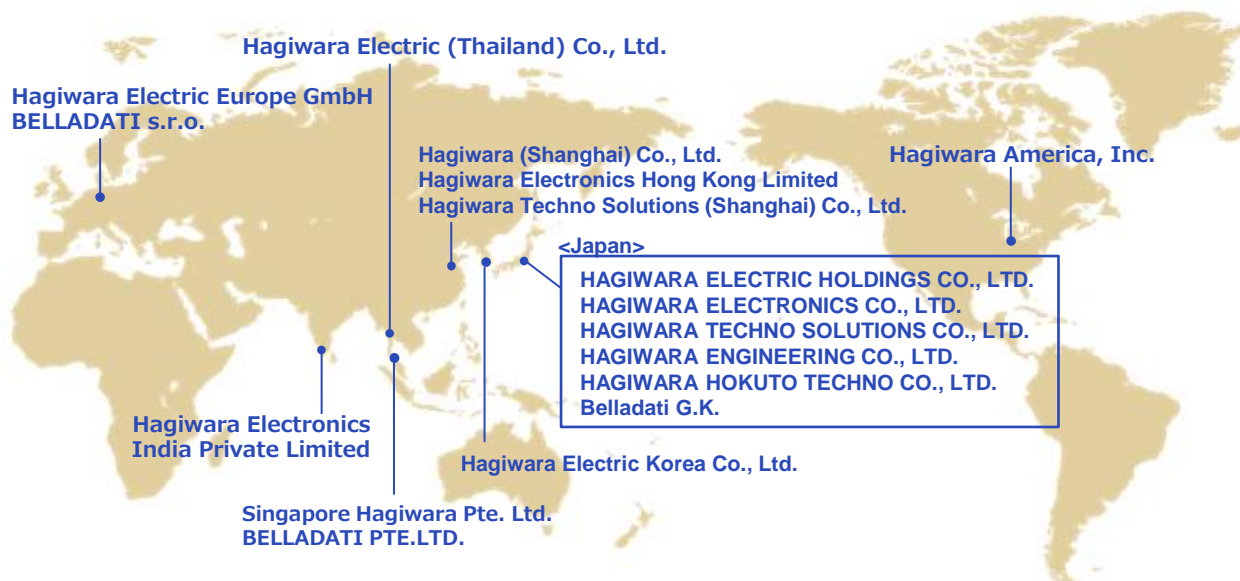
As of April 1, 2025



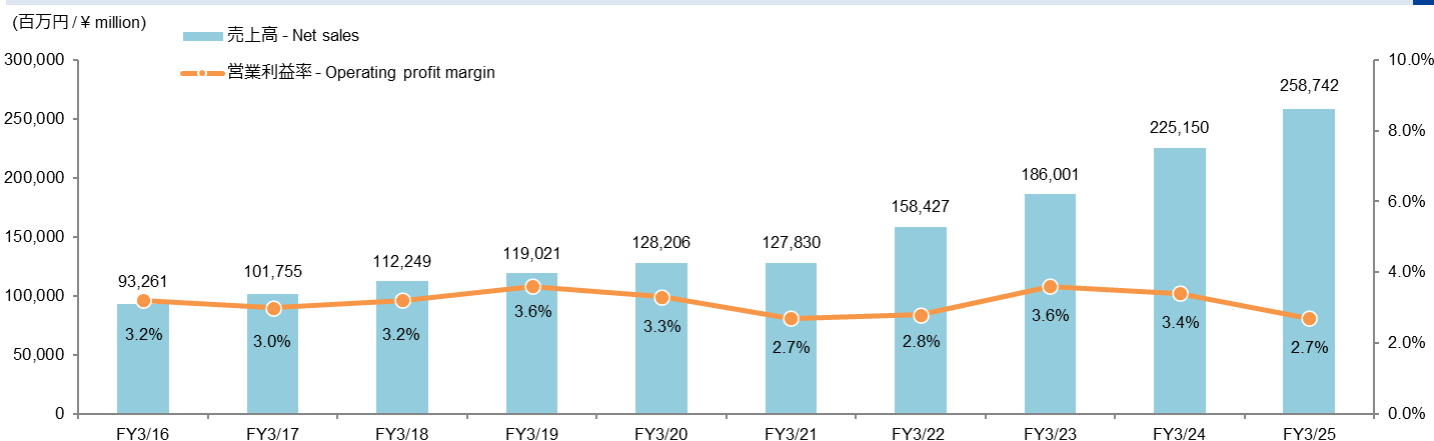
Corporate History Timeline

1948	Hagiwara Denki Kogyo was founded.		1956	Partnership with NEC Corporation initiated and wholesale division selling electronic components established.
1958	Hagiwara Denki Kogyo Co., Ltd. was founded.		1965	Company name changed to HAGIWARA ELECTRIC CO., LTD.
1966	The Tokyo Branch Office was established.		1981	The Nisshin Office (production factory) was established.
1993	The Kyushu Office was established.		1995	Initial public offering of shares.
1996	The Singapore local subsidiary was established.		1998	The Miyoshi Distribution Center was established.
2006	The US local subsidiary was established. The China (Shanghai) local subsidiary was established.		2011	The Korea local subsidiary was established. The China (Free Trade Zone, Shanghai) local subsidiary was established.
2012	The Germany local subsidiary was established. The Data Center was opened.		2014	Listed to the 1st Section of Tokyo Stock Exchange. Listed to the 1st Section of Nagoya Stock Exchange. The Thailand local subsidiary was established.
2016	The Kansai Branch was established.		2018	Company name changed to HAGIWARA ELECTRIC HOLDINGS CO., LTD., and status changed to holding company. HAGIWARA HOKUTO TECHNO CO., LTD. was established.
2019	The India local subsidiary was established.		2022	Listed to Tokyo Stock Exchange Prime Market. Listed to Nagoya Stock Exchange Premier Market. HAGIWARA ENGINEERING CO., LTD. became a subsidiary.
2023	The China (Hong Kong) local subsidiary was established. Hagiwara innovation center TOKYO was established.		2024	BELLADATI PTE.LTD. became a subsidiary of HAGIWARA TECHNO SOLUTIONS CO., LTD.

Group Network



Trend of Business Performance



Note: The Company transitioned to a holding company system on April 1, 2018.
The business performance up to FY3/18 in this FACTBOOK refers to the figures of the former HAGIWARA ELECTRIC CO., LTD. before the transition.

Consolidated Balance Sheet

連結 貸借対照表 — Consolidated balance sheet

(百万円)	(¥ million)	FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
資産の部	Assets					
資産合計	Total assets	73,342	82,482	106,577	119,706	130,161
流動資産	Current assets	67,753	76,729	99,297	111,572	118,323
現金及び預金	Cash and deposits	9,713	8,506	10,920	14,522	13,534
受取手形及び売掛金	Notes and accounts receivable - trade	38,478	—	—	—	—
受取手形、売掛金及び契約資産	Notes and accounts receivable - trade, and contract assets	—	26,569	32,735	36,744	39,937
電子記録債権	Electronically recorded monetary claims - operating	1,688	9,471	15,537	11,939	7,608
有価証券	Securities	—	—	—	105	—
商品及び製品	Merchandise and finished goods	16,389	27,641	34,411	41,446	48,362
仕掛品	Work in process	408	603	1,191	1,200	1,318
原材料及び貯蔵品	Raw materials and supplies	240	861	1,813	2,028	1,472
その他	Other	836	3,090	2,704	3,596	6,102
貸倒引当金	Allowance for doubtful accounts	△ 2	△ 17	△ 16	△ 10	△ 13
固定資産	Non-current assets	5,588	5,753	7,280	8,134	11,837
有形固定資産	Property, plant and equipment	2,750	2,713	4,297	4,521	4,649
無形固定資産	Intangible assets	186	243	222	276	3,669
投資その他の資産	Investments and other assets	2,651	2,796	2,760	3,336	3,519
投資有価証券	Investments securities	1,504	1,444	1,315	1,456	1,284
長期貸付金	Long-term loans receivable	—	44	37	42	31
退職給付に係る資産	Retirement benefit asset	8	96	113	389	613
繰延税金資産	Deferred tax assets	431	584	647	699	702
その他	Other	705	670	683	789	917
貸倒引当金	Allowance for doubtful accounts	△ 0	△ 44	△ 37	△ 39	△ 29
負債の部	Liabilities					
負債合計	Total liabilities	36,289	43,113	63,046	69,345	77,183
流動負債	Current liabilities	31,095	36,531	37,774	45,111	47,795
支払手形及び買掛金	Notes and accounts payable - trade	17,295	17,376	17,408	24,696	20,116
電子記録債務	Electronically recorded obligations - operating	2,663	3,126	3,823	4,630	3,446
短期借入金	Short-term borrowings	5,348	10,129	6,084	4,879	8,681
1年内返済予定の長期借入金	Current portion of long-term borrowings	2,700	1,025	4,152	3,902	6,052
リース債務	Lease liabilities	67	98	98	119	111
未払法人税等	Income taxes payable	604	992	1,476	1,675	1,097
契約負債	Contract liabilities	—	1,106	1,659	1,836	2,240
製品保証引当金	Provision for product warranties	—	—	40	20	11
役員賞与引当金	Provision for bonuses for directors (and other officers)	75	109	129	90	89
受注損失引当金	Provision for loss on orders received	—	—	27	56	9
資産除去債務	Asset retirement obligations	—	—	3	4	—
その他	Other	2,340	2,567	2,868	3,199	5,941
固定負債	Non-current liabilities	5,194	6,582	25,271	24,234	29,387
社債	Bonds payable	—	—	10,000	10,000	10,000
長期借入金	Long-term borrowings	4,875	6,250	14,844	13,592	18,665
リース債務	Lease liabilities	86	78	118	133	129
繰延税金負債	Deferred tax liabilities	79	79	172	358	409
資産除去債務	Asset retirement obligations	99	119	117	132	163
その他	Other	53	54	19	17	19
純資産の部	Net assets					
純資産合計	Total net assets	37,052	39,369	43,531	50,361	52,978
株主資本	Shareholders' equity	34,537	36,607	40,474	46,598	48,514
資本金	Share capital	4,361	4,361	4,361	6,099	6,099
資本剰余金	Capital surplus	4,868	4,872	4,874	6,616	6,621
利益剰余金	Retained earnings	25,626	27,679	31,529	34,168	36,074
自己株式	Treasury shares	△ 319	△ 305	△ 290	△ 284	△ 280
その他の包括利益累計額	Accumulated other comprehensive income	410	638	924	1,618	2,299
その他有価証券評価差額金	Valuation difference on available-for-sale securities	414	325	305	500	475
繰延ヘッジ損益	Deferred gains or losses on hedges	—	△ 3	—	—	△ 0
為替換算調整勘定	Foreign currency translation adjustment	103	413	772	1,117	1,725
退職給付に係る調整累計額	Remeasurements of defined benefit plans	△ 107	△ 97	△ 152	0	99
非支配株主持分	Non-controlling interests	2,103	2,123	2,131	2,143	2,164
負債純資産合計	Total liabilities and net assets	73,342	82,482	106,577	119,706	130,161

Consolidated Statement of Income

連結 損益計算書 — Consolidated statement of income

(百万円)	(¥ million)	FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
売上高	Net sales	127,830	158,427	186,001	225,150	258,742
売上原価	Cost of sales	115,941	143,814	167,786	205,146	237,375
売上総利益	Gross profit	11,888	14,612	18,214	20,003	21,367
販売費及び一般管理費	Selling, general and administrative expenses	8,420	10,255	11,489	12,292	14,255
営業利益	Operating profit	3,468	4,356	6,725	7,711	7,112
営業外収益	Non-operating income	212	114	165	89	198
受取利息	Interest income	6	15	10	3	4
受取配当金	Dividend income	19	19	21	21	27
為替差益	Foreign exchange gains	37	38	—	—	—
受取保険金	Insurance claim income	—	1	24	3	10
受取支援金収入	Income from fees for business	28	—	—	—	—
投資有価証券評価益	Gain on valuation of investment securities	53	—	—	—	—
受取補償金	Compensation income	24	10	41	11	52
その他	Other	42	29	67	49	102
営業外費用	Non-operating expenses	124	135	473	579	1,100
支払利息	Interest expenses	34	36	147	233	380
社債利息	Interest expenses on bonds	—	—	6	42	42
有価証券償還損	Loss on redemption of securities	—	—	—	—	5
社債発行費	Bonds issuance costs	—	—	76	—	—
為替差損	Foreign exchange losses	—	—	156	62	631
売上債権売却損	Loss on sales of trade receivables	24	18	29	12	24
投資有価証券評価損	Loss on valuation of investment securities	—	1	33	11	—
支払手数料	Commission expenses	53	15	—	198	11
貸倒引当金繰入額	Provision of allowance for doubtful accounts	—	51	—	—	—
その他	Other	12	12	22	18	5
経常利益	Ordinary profit	3,556	4,335	6,417	7,221	6,210
特別利益	Extraordinary income	37	78	703	170	149
固定資産売却益	Gain on sale of non-current assets	0	0	—	—	125
投資有価証券売却益	Gain on sale of investment securities	36	77	32	—	23
負ののれん発生益	Gain on bargain purchase	—	—	670	—	—
受取補償金	Compensation income	—	—	—	164	—
その他	Other	—	—	—	6	—
特別損失	Extraordinary losses	0	10	8	157	436
減損損失	Impairment losses	—	—	—	—	105
固定資産処分損	Loss on disposal of non-current assets	0	9	8	8	20
投資有価証券評価損	Loss on valuation of investment securities	—	—	—	—	310
輸送事故による損失	Loss on transport accident	—	—	—	149	—
税金等調整前当期純利益	Profit before income taxes	3,593	4,403	7,111	7,234	5,922
法人税等	Income taxes	1,225	1,473	2,155	2,766	2,168
当期純利益	Profit	2,367	2,930	4,955	4,468	3,754
非支配株主に帰属する当期純利益	Profit attributable to non-controlling interests	53	54	42	46	54
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	2,314	2,876	4,912	4,421	3,699

Consolidated Statement of Cash Flows

連結 キャッシュ・フロー計算書 — Consolidated statement of cash flows

(百万円)	(¥ million)	FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
営業活動によるキャッシュ・フロー		Cash flows from operating activities				
営業活動によるキャッシュ・フロー合計	Net cash provided by (used in) operating activities	887	△ 4,905	△ 13,020	5,134	△ 6,683
税金等調整前当期純利益	Profit before income taxes	3,593	4,403	7,111	7,234	5,922
減価償却費	Depreciation	247	282	294	352	388
減損損失	Impairment losses	—	—	—	—	105
負ののれん発生益	Gain on bargain purchase	—	—	△ 670	—	—
のれん償却額	Amortization of goodwill	—	—	—	—	50
固定資産売却損益 (△は益)	Loss (gain) on sale and retirement of non-current assets	△ 0	8	8	8	△ 105
貸倒引当金の増減額 (△は減少)	Increase (decrease) in allowance for doubtful accounts	0	58	△ 7	△ 3	△ 7
役員賞与引当金の増減額 (△は減少)	Increase (decrease) in provision for bonuses for directors (and other officers)	△ 1	34	19	△ 39	△ 0
退職給付に係る負債の増減額 (△は減少)	Increase (decrease) in retirement benefit liability	△ 25	—	—	—	—
退職給付に係る資産の増減額 (△は増加)	Decrease (increase) in retirement benefit asset	—	△ 71	△ 97	△ 54	△ 80
受注損失引当金の増減額 (△は減少)	Increase (decrease) in provision for loss on order received	—	—	25	29	△ 47
製品保証引当金の増減額 (△は減少)	Increase (decrease) in provision for product warranties	—	—	15	△ 20	△ 8
受取利息及び受取配当金	Interest and dividend income	△ 26	△ 34	△ 32	△ 25	△ 32
支払利息	Interest expenses	34	36	154	275	422
社債発行費	Bond issuance costs	—	—	76	—	—
有価証券償還損益 (△は益)	Loss (gain) on redemption of securities	—	—	—	—	5
投資有価証券評価損益 (△は益)	Loss (gain) on valuation of investment securities	△ 53	1	33	11	310
投資有価証券売却損益 (△は益)	Loss (gain) on sale of investment securities	△ 36	△ 77	△ 32	—	△ 23
売上債権の増減額 (△は増加)	Decrease (increase) in trade receivables	△ 5,849	4,219	△ 11,757	△ 410	1,145
棚卸資産の増減額 (△は増加)	Decrease (increase) in inventories	424	△ 12,067	△ 7,856	△ 7,258	△ 6,441
仕入債務の増減額 (△は減少)	Increase (decrease) in trade payables	3,967	544	371	8,093	△ 5,773
その他	Other, net	21	△ 1,103	1,309	△ 248	543
小計	Subtotal	2,294	△ 3,765	△ 11,032	7,943	△ 3,626
利息及び配当金の受取額	Interest and dividends received	27	35	32	25	32
利息の支払額	Interest paid	△ 29	△ 41	△ 144	△ 258	△ 355
法人税等の支払額	Income taxes paid	△ 1,405	△ 1,134	△ 1,876	△ 2,575	△ 2,733
投資活動によるキャッシュ・フロー		Cash flows from investing activities				
投資活動によるキャッシュ・フロー合計	Net cash provided by (used in) investing activities	△ 69	△ 171	△ 1,327	△ 679	△ 3,685
投資有価証券の取得による支出	Purchase of investment securities	△ 11	△ 114	△ 3	△ 4	△ 162
投資有価証券の売却による収入	Proceeds from sale of investment securities	119	118	114	36	29
有価証券の償還による収入	Proceeds from redemption of securities	—	—	—	—	100
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 123	△ 87	△ 129	△ 368	△ 498
有形固定資産の売却による収入	Proceeds from sale of property, plant and equipment	10	10	—	—	353
無形固定資産の取得による支出	Purchase of intangible assets	△ 54	△ 90	△ 104	△ 141	△ 361
連結の範囲の変更を伴う子会社株式の取得による支出	Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	—	△ 1,209	—	△ 2,947
資産除去債務の履行による支出	Payments for asset retirement obligations	—	—	—	△ 9	△ 4
その他	Other, net	△ 10	△ 8	4	△ 192	△ 194
財務活動によるキャッシュ・フロー		Cash flows from financing activities				
財務活動によるキャッシュ・フロー合計	Net cash provided by (used in) financing activities	1,165	3,564	16,421	△ 1,185	9,014
短期借入金の純増減額 (△は減少)	Net increase (decrease) in short-term borrowings	200	4,780	△ 4,044	△ 1,205	3,801
長期借入れによる収入	Proceeds from long-term borrowings	2,400	2,400	13,060	2,650	11,200
長期借入金の返済による支出	Repayments of long-term borrowings	△ 600	△ 2,700	△ 1,338	△ 4,152	△ 3,977
社債の発行による収入	Proceeds from issuance of bonds	—	—	9,923	—	—
自己株式の取得による支出	Purchase of treasury shares	△ 0	△ 0	△ 0	△ 0	—
新株予約権の行使による株式の発行による収入	Proceeds from issuance of shares resulting from exercise of share acquisition rights	—	—	—	3,464	—
自己株式の売却による収入	Proceeds from sale of treasury shares	14	—	—	—	—
配当金の支払額	Dividends paid	△ 749	△ 796	△ 1,061	△ 1,777	△ 1,795
新株予約券の発行による収入	Proceeds from issuance of share acquisition rights	—	—	—	11	—
非支配株主への配当金の支払額	Dividends paid to non-controlling interests	△ 34	△ 34	△ 34	△ 34	△ 34
その他	Other, net	△ 65	△ 84	△ 83	△ 141	△ 180
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	△ 23	304	340	331	366
現金及び現金同等物の増減額 (△は減少)	Net increase (decrease) in cash and cash equivalents	1,960	△ 1,207	2,413	3,601	△ 988
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	7,753	9,713	8,506	10,920	14,522
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	9,713	8,506	10,920	14,522	13,534

Information by Segment / Consolidated Profitability Indicators

セグメント情報等 — Segment Information

セグメント別業績 - Net Sales Breakdown by Business Segment

(百万円)	(¥ million)	FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
売上高	Net sales	127,830	158,427	186,001	225,150	258,742
デバイス事業	Electronic Devices Business	105,905	134,661	158,974	196,126	226,319
ソリューション事業	Technology Solutions Business	21,924	23,766	27,026	29,023	32,423
セグメント利益	Segment profit	3,468	4,356	6,725	7,711	7,112
デバイス事業	Electronic Devices Business	2,164	2,663	4,491	5,670	5,688
ソリューション事業	Technology Solutions Business	1,303	1,692	2,234	2,040	1,423

主要ユーザー別売上高 - Net Sales Breakdown by Major Client

(百万円)	(¥ million)	FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
売上高	Net sales	127,830	158,427	186,001	225,150	258,742
株式会社デンソー	DENSO CORPORATION	74,422	80,073	86,723	107,804	110,187
株式会社東海理化電機製作所	TOKAI RIKI CO., LTD.	4,057	4,383	5,516	5,576	5,172
トヨタ自動車株式会社	Toyota Motor Corporation	4,902	3,492	2,770	2,613	2,944
その他	Others	44,447	70,479	90,992	109,157	140,439

※株式会社デンソー等の海外子会社に対する売上高は、その他に含まれております。(Net sales to overseas subsidiaries such as Denso are included in "Others.")

収益性指標 — Profitability

(%)		FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
売上高総利益率(A)	Gross profit on Net sales	9.3	9.2	9.8	8.9	8.3
売上高営業利益率(B)	Operating profit margin	2.7	2.8	3.6	3.4	2.7
売上高経常利益率(C)	Ordinary profit margin	2.8	2.7	3.5	3.2	2.4
売上高当期純利益率(D)	Net profit margin	1.8	1.8	2.6	2.0	1.4
総資産経常利益率 (ROA) (E)	Gross profit on Net sales	5.0	5.6	6.8	6.4	5.0
自己資本当期純利益率 (ROE) (F)	Operating profit margin	6.8	8.0	12.5	9.9	7.5
純資産配当率 (DOE) (G)	Ordinary profit margin	2.1	2.5	3.5	3.9	3.7

売上高総利益率(A)=売上総利益÷売上高 (=Gross profit/Net sales)

売上高営業利益率(B)=営業利益÷売上高 (=Operating profit/Net sales)

売上高経常利益率(C)=経常利益÷売上高 (=Ordinary profit/Net sale)

売上高当期純利益率(D)=親会社株主に帰属する当期純利益÷売上高 (=Profit attributable to owners of parent/Net sales)

ROA(E)=経常利益÷総資産(期中平均) (=Ordinary profit/Total assets)

ROE(F)=親会社株主に帰属する当期純利益÷自己資本(期中平均) (=Profit attributable to owners of parent/Total net assets)

DOE(G)=配当金総額÷純資産(期中平均)(=Total amount of dividends (¥million) /Total net assets)

効率性指標 — Efficiency

		FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
総資産回転率(A)	Total assets turnover	1.8	2.0	2.0	2.0	2.1
自己資本回転率(B)	Equity turnover	3.8	4.4	4.7	5.0	5.2
有形固定資産回転率(C)	Property, plant and equipment turnover	46.3	58.0	53.1	51.1	56.4
インタレスト・カバレッジ・レシオ(D)	Interest coverage ratio	126.5	112.3	48.7	31.1	21.3
期末従業員数(人)(E)	Number of employees at end of period	594	609	697	736	808
期末臨時従業員数(人)(F)	Number of temporary employees at end of period	78	85	109	106	117
1人当たり売上高(万円)(G)	Net sales per employee	19,022	22,828	23,077	26,740	27,972
1人当たり経常利益(万円)(H)	Ordinary profit per employee	529	625	796	858	671
1人当たり当期純利益(万円)(I)	Net profit per employee	344	414	610	525	400

総資産回転率(A)=売上高÷総資産(=Net sales/Total assets)

自己資本回転率(B)=売上高÷自己資本(=Net sales/Total net assets)

有形固定資産回転率(C)=売上高÷有形固定資産(=Net sales/Property, plant and equipment)

インタレスト・カバレッジ・レシオ(D)=(営業利益+減価償却費+のれん償却額)÷利息の支払額
(=(Operating profit+Depreciation+Amortization of goodwill)/Interest paid)

1人当たり売上高(G)=売上高÷((E)+(F)) (=Net sales/((E)+(F)))

1人当たり経常利益(H)=経常利益÷((E)+(F)) (=Ordinary profit/((E)+(F)))

1人当たり当期純利益(I)=親会社株主に帰属する当期純利益/((E)+(F))(=Profit attributable to owners of parent/((E)+(F)))

安全性指標 — Safety

(%)		FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
自己資本比率(A)	Equity ratio	47.7	45.2	38.8	40.3	39.0
有利子負債依存度(B)	Interest-bearing debt ratio	17.6	21.1	32.9	27.0	33.3
当座比率(C)	Acid-test ratio	160.4	121.6	156.2	138.0	123.7
流動比率(D)	Current ratio	217.9	210.0	262.9	247.3	247.6
固定比率(E)	Non-current ratio	16.0	15.4	17.6	16.9	23.3
固定長期適合率(F)	Non-current assets to Non-current liability ratio	13.9	13.1	10.9	11.2	14.8

自己資本比率(A)=自己資本÷総資産(=Total net assets/Total assets)

有利子負債依存度(B)=有利子負債÷総資産(=Liabilities with interest/Total assets)

当座比率(C)=当座資産÷流動負債(=Cash and cash equivalents/Current liabilities)

流動比率(D)=流動資産÷流動負債(=Current assets/Current liabilities)

固定比率(E)=固定資産÷自己資本(=Non-current assets/Total net assets)

固定長期適合率(F)=固定資産÷(自己資本+固定負債)(=Non-current assets/(Total net assets/Non-current liabilities))

1 株当たり指標 — Per share

(円) - ¥	FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
期末株価 - Share price at end of period (A)	2,629	2,020	3,325	4,475	3,295
株価レンジ (直近12ヶ月の引値ベース) - Closing stock price range for the last 12 months (B)	1,860-2,830	1,903-2,686	1,851-3,325	2,935-5,230	2,843-4,360
1 株当たり当期純利益 - Earnings per share (C)	261.82	325.07	554.71	458.80	371.30
1 株当たり配当金 - Dividend per share (D)	80.00	100.00	155.00	185.00	185.00
1 株当たり純資産 - Book-value per share (I)	3,951.86	4,208.13	4,672.91	4,839.87	5,099.30
	FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
配当金総額 (百万円) - Total amount of dividends (¥million) (E)	707	885	1,373	1,838	1,843
配当性向 (%) - Dividend payout ratio (%) (F)	30.6	30.8	27.9	40.3	49.8
株価収益率 (PER) (倍) - Price earnings ratio (times) (G)	10.04	6.21	5.99	9.75	8.87
株価純資産倍率 (PBR) - Price book-value ratio (H)	0.67	0.48	0.71	0.92	0.65
期中平均株式数 (千株) - Term-average number of shares outstanding (thousand shares)	8,841	8,848	8,856	9,637	9,964
株主数 (人) - Number of shareholders (persons)	2,862	3,078	3,328	5,371	7,214

配当性向 (F)=(D)÷(C)

株価収益率(G)=(A)÷(C)

株価純資産倍率(H)=期末株価÷(I)(=Year-end Stock Price/(I))

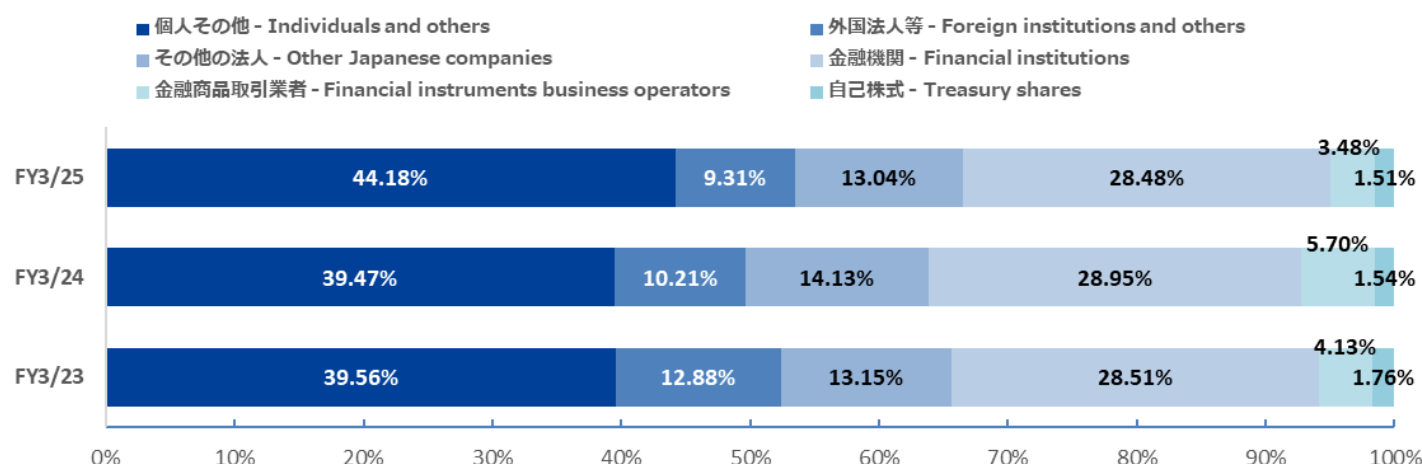
大株主の状況 — Major Shareholders

As of March 31, 2025

上位10名 - Top 10 Shareholders	所有株式数 (株) Number of shares	所有株式数の割合 (%) Shareholding ratio (%)
日本マスタートラスト信託銀行株式会社 (信託口) - The Master Trust Bank of Japan, Ltd. (trust account)	1,417,900	14.23
株式会社日本カストディ銀行 (信託口) - Custody Bank of Japan, Ltd.(trust account)	733,500	7.36
有限会社スタニイ - STANY Co., Ltd.	503,250	5.05
萩原智昭 - Tomoaki Hagiwara	341,482	3.43
株式会社三菱UFJ銀行 - MUFG Bank, Ltd.	232,500	2.33
名古屋中小企業投資育成株式会社 - Nagoya Small and Medium Business Investment & Consultation Co., Ltd.	230,000	2.31
公益財団法人萩原学術振興財団 - HAGIWARA FOUNDATION OF JAPAN	230,000	2.31
三井住友信託銀行株式会社 - Sumitomo Mitsui Trust Bank, Limited	178,000	1.79
萩原祥子 - Sachiko Hagiwara	162,575	1.63
STATE STREET BANK AND TRUST COMPANY 505223	140,900	1.41

※所有株式の割合 (%) は、自己株式 (153,044株) を控除して計算しております。
(The percentage of shares held is calculated by deducting treasury stock (153,044 shares).)

所有者別株式保有の状況 — Shareholding by Shareholder



An engineering solution partner that is connecting human, society and technology, through advanced electronics

We will refine the unique strengths of the Hagiwara Electric Group, and contribute to achieve sustainable and prosperous society by providing optimal solutions using cutting-edge innovative technologies that combine business strategies with technology strategies.

The foundation of our corporate activities is to prioritize our customers' perspective. We not only meet our customers' needs, but we exceed their expectations by using our knowledge as a trading company to make proposals and leverage our proven technologies to deliver the best solution.

The Hagiwara Electric Group works as one to fulfill its role and

mission as a technology-related trading company. We contribute to the achievement of a prosperous society by creating technological bases to support our electronic devices business, technology solutions business, and overseas business expansion, through which we create solutions that add new value and create greater opportunities for success in all fields.



Electronic Devices Business

Supporting a More Prosperous Lifestyle Through Advanced Technology

We evolve together with our customers through advanced electronics technology and logistics services

The digital revolution has finally begun to change the nature of the automobile. We help to solve our customers' problems by providing new services based on our many years of experience in the automotive industry.

Technology Solutions Business

Supporting the Digital Society of the Future

Toward a digital society transformed by data and technology: expanding the possibilities of the future through digital transformation

We provide solutions for achieving a connected society by integrating and developing the measurement and digitalization technologies that we have cultivated in the manufacturing field, and for achieving the digital transformations that will lead to the digital society of the future.

Overseas Business Expansion

Supporting Your Global Expansion

Delivering value globally ~Contributing to our customers' overseas expansion and the development of local businesses~

The Hagiwara Electric Group supports the globalization of manufacturing by actively promoting overseas expansion. We currently have a worldwide network originating in Japan and covering North America, Asia and Europe. By utilizing the group know-how and resources of our local bases, we are able to provide the same level of support for customers engaged in overseas manufacturing operations as for customers operating in Japan.

Technological Base

Supporting Hagiwara Electric Technologies

Creating new value in society with the power of technology

From development of original component technologies to applied technology and cutting-edge technology, we actively pursue new potential and functional diversity in addition to seeking new technologies. We create new value in society by being responsive to the expanding markets of many different industries, while at the same time, using our strengths to support the business of Hagiwara Electric Group.

Electronic Devices Business

We evolve together with our customers through advanced electronics technology and logistics services

The digital revolution has finally begun to change the nature of the automobile. We help to solve our customers' problems by providing new services based on our many years of experience in the automotive industry.

Business Domains

Contributing to the automotive society of tomorrow, transitioning beyond conventional concepts, by providing the cutting edge solutions



Supporting the Latest Innovations

Internal vehicle devices

The safety and comfort of one's car is paramount to a relaxed and enjoyable driving experience. We handle a diverse selection of electronic devices that support these developments. What's more, our team is equipped to provide a personalized experience with advanced device solutions. Our specialists are experienced in developing new cutting edge products that are customized and tailored to suit your company's needs.

Embedded software development

With the increasing usage of electronics in vehicles, the demand for microcontrollers has increased.

To meet this ever increasing demand, we are developing improved software to advance the quality and performance of automotive microcontrollers.



Supporting the Evolution of Industry

Devices for industry and social infrastructure

As automation and motorization expand, so too does the technology used in our daily lives. The electronic devices we supply support these developments and allow us to respond quickly to our customers' needs in a variety of fields even as the global demand outgrows production.

Features of Electronic Devices Business

1. The Hagiwara of Cars

A wealth of achievements in the automotive industry especially in the Chubu region

The Hagiwara Electric Group is based in Nagoya, where the world's top automobile and auto parts manufacturers are located. When the Hagiwara Electric Group was founded, we put down roots in the Chubu region, where we have been able to create and foster close relationships with our customers. These relationships have been cultivated over many years and at their cores are built on trust. This has allowed us to gather the latest knowledge about industry trends as well as accumulate the latest and most advanced technology available with which the cars of the future will be fashioned.

2. The Hagiwara of Solutions

Established partnerships with global leaders and drivers of growth

The partnerships we promote are those that will benefit our customers and provide us the tools to resolve any issues they might face. With a focus on long-established global brands, we are always in pursuit of manufacturers who will be the leaders of the next generation. This commitment to coordinating and selecting only the best assists us in providing our customers with most innovative solutions available.

3. The Hagiwara of Technological Strengths

Our efforts in the field of hardware development and EMS/ODM

In recent years, semiconductors such as LSIs with integrated functionality have become mainstream. The Hagiwara Electric Group utilizes its technological strengths to support the functional development of semiconductors as well as the incorporation of "plus alpha" functions into general purpose products. Due to our advancements in software creation and design, we are able to provide electronics manufacturing services (EMS) and original design manufacturing (ODM).

4. The Hagiwara That Is Everywhere in Society

A presence in multiple fields including industry, robots, housing equipment, and nursing care

Device solutions from the Hagiwara Electric Group are utilized in factories to accelerate factory automation (FA). Additionally, our solutions are used in both the housing equipment field and the nursing care field. Our cutting-edge inventory of electronic components and ability to propose solutions support automation and motorization, bringing more convenience to our lives.

Technology Solutions Business

Toward a digital society transformed by data and technology: expanding the possibilities of the future through digital transformation

We provide solutions for achieving a connected society
by integrating and developing the measurement and digitalization technologies
that we have cultivated in the manufacturing field,
and for achieving the digital transformations that will lead to the digital society of the future.

Solutions for Every Area

Business Domains

- Factories
- Social Infrastructure
- IT Infrastructure
- Medicine and Healthcare

IT Solutions	Data Platform	Embedded Solutions	FA Solutions
<ul style="list-style-type: none"> • Smart Factories • DX (Digital Transformation) • AI Development • GPU-equipped hardware • Security Assessment Service • OT Security • Secure Backup • IT Platform construction 	<ul style="list-style-type: none"> • Belladati Solutions • Kotozukuri (service creation) Support Service 	<ul style="list-style-type: none"> • Original Products • Embedded Devices • OEM/ODM contract development and manufacturing services 	<ul style="list-style-type: none"> • Custom Inspection Bench • Inspection Equipment for Assembly Lines of In-vehicle Battery • In-vehicle Related Equipment • Robot Systems • Semiconductor Related Equipment, etc.
HAGIWARA TECHNO SOLUTIONS Area			HAGIWARA ENGINEERING Area



Features of Technology Solutions Business

1. Trading Company with Manufacturing Functions

Partnerships with a variety of manufacturers and our own manufacturing function

In addition to the major manufacturers we have been working with for many years, we also actively collaborate with leading manufacturers across the globe. We assist our customers in finding state-of-the-art technologies and products that suit them. We also have a manufacturing arm where we develop and manufacture our own original products. We resolve the issues faced by our customers through our commitment to quality and meticulous support.

2. Achievements in Industry

A wealth of achievements at auto factories and other production sites especially in the Chubu region

The Chubu region is where many world-class automobile manufacturers and automobile parts manufacturers have their production bases. The region is also playing host to an increasing number of companies engaged in manufacturing equipment for production facilities such as machine tools. Headquartered in Nagoya—the heart of the Chubu—the Hagiwara Electric Group has a proven track record in production site-related business. We are also leveraging these achievements to develop a wide range of solutions in various other fields such as IT and security.

3. Looking Ahead and Being a Pioneer

Using our technological strengths stay new and on trend

From selling computers and servers to building networks and IT platforms, we have always used state-of-the-art and trending technologies such as measurement solutions that support model-based development. We will continue to use our proven, extensive technological resources to seek new technologies that will form the foundation of the next generation.

4. Promoting Digital Transformation and Creating New Value

Delivering new value in the data-driven digital integration and factory integration services market

We are able to utilize our experience in IT, embedded devices, measurement, and other aspects of factory automation (FA) in order to import data from various machines and objects. We create new value by processing the data we collect into meaningful information and promoting digital transformation.

Overseas Business Expansion

Delivering value globally ~Contributing to our customers' overseas expansion and the development of local businesses~

The Hagiwara Electric Group supports the globalization of manufacturing by actively promoting overseas expansion. We currently have a worldwide network originating in Japan and covering North America, Asia and Europe. By utilizing the group know-how and resources of our local bases, we are able to provide the same level of support for customers engaged in overseas manufacturing operations as for customers operating in Japan. Our goal is to strengthen the development support system of local subsidiaries by implementing measures such as stationing engineers at each location. This allows us to contribute to the creation and expansion of global markets with our customers while at the same time developing new products and new businesses.

Approach to Overseas Business

- Meeting the global needs of Japanese companies
- Business localization
- Proposing Solutions That Correspond with Local Needs
- Enhancing development and design
- Expanding Our Overseas Network
- Creating new markets

Technological Base

Creating new value in society with the power of technology

From development of original component technologies to applied technology and cutting-edge technology, we actively pursue new potential and functional diversity in addition to seeking new technologies. We create new value in society by being responsive to the expanding markets of many different industries, while at the same time, using our strengths to support the business of Hagiwara Electric Group.

Hagiwara Electric's Strengths



The Hagiwara Electric Group's strength lies in the ability to use our technological advantages to provide solutions for issues and challenges faced by our customers. Our technologies are largely divided into support technology and development technology, and at the heart of both of these is our component technology and experience. Electronic products are becoming increasingly sophisticated and complex. What is needed now is not only product lineup, but also the ability to support all the technical aspects of a customer's project by utilizing expertise in each field of the customer's business. Utilizing our proven track record and the experience we have accrued, we serve the role of a bridge between suppliers and customers. Our competencies translate into an ability to support our customers' product development and to help their business succeed. At the heart of our ability to provide solutions is the technological strength of the Hagiwara Electric Group and we will further enhance it as a horizontally interconnected foundation that supports the entire Group.

Our Technologies

Examples of Support Technologies



Support for Component Selection

- Introduction of new products from manufacturing partners
- Provision of the latest product information and technical trends
- Assistance in new product evaluation and comparative evaluation of parts



Development Support for Customers

- Support for advance development of embedded systems
- Support for development of embedded software and hardware mass production
- Support for constructing IT and other systems (system integrator)
- Introduction of partner companies that can perform development and evaluation



Support for Failure Analysis

- Cooperation in failure classification, reproduction testing and analysis
- Follow up on failure analysis in collaboration with manufacturing partners

Examples of Development Technologies



Contracted Development of Embedded Systems

- Embedded software development and evaluation
- Development of embedded system hardware
- Circuit design and evaluation of system LSIs and ICs



Contracted Development Related to IT Solutions

- IoT-related system development
- System development for production management systems, etc.
- Construction of various FA and measurement systems



Establishment of Evaluation Environments and Contracted Development of Component Technologies for Automated Driving and Other Systems

- Acquisition of car driving video and data tagging
- Image processing that can be applied to electronic mirrors and peripheral monitoring
- Implementation of new algorithms in embedded systems

Making “Creativity and Ambition” of New Value a Driving Force for Sustainable Development of Society and the Earth

~We will contribute to the realization of a sustainable society by refining sustainability management~

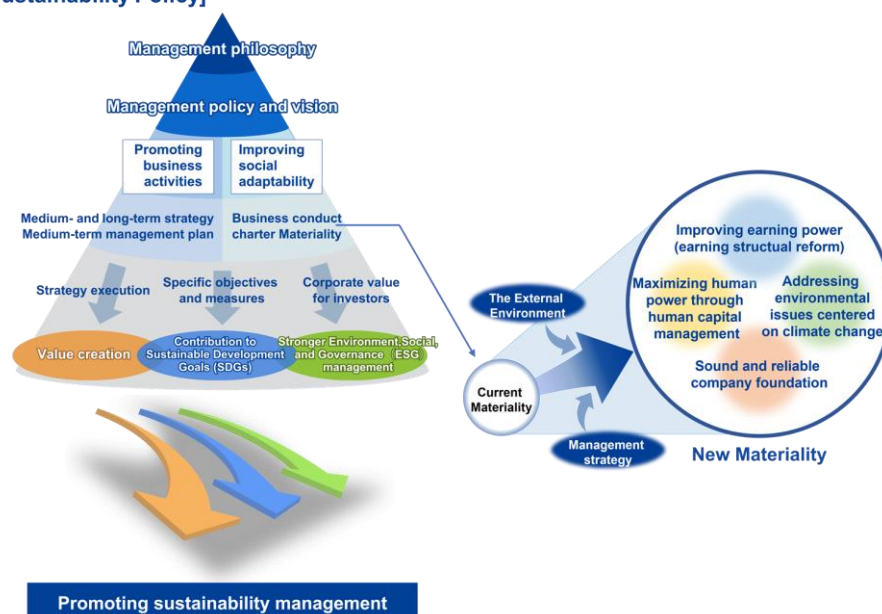
Sustainability Policy

Expectations and attention are being paid to companies' efforts to improve sustainability, and the ability of companies to adapt to society is increasingly required.

The Hagiwara Electric Group promotes sustainability management by promoting business activities from a medium- to long-term perspective and improving social adaptability based on the philosophy of "Creativity and Ambition." While raising awareness of SDGs and ESG (environment, society, and governance), we strive to create new value, provide superior goods, products, and services to society, contribute to corporate growth and the sustainable growth of society, and strive to be a company that is needed by society.

[Sustainability Policy]

In FY2021, the Hagiwara Electric Group identified 4 materiality (Significant issues) by investigating and examining the importance of various social issues from the perspectives of both the business environment and stakeholders. In light of changes in the surrounding environment and medium- to long-term management strategies, we reviewed the materiality and, following a resolution by the Board of Directors in June 2024, redefined four materiality. Building on the foundations and achievements of our past initiatives, we have identified key themes aligned with newly defined materiality. Through these themes, we have clarified our vision for a sustainable society and the future growth of our corporate group. We will work to deepen and refine our sustainability activities by linking them with the measures in the Medium-Term Management Plan.



External Evaluation

CDP (Climate Change and Water Security)



We received a "B" score in the field of climate change and a "B" score in the field of water security in the evaluation results of the FY2024 questionnaire by CDP, the international environmental NGO.

CDP is an international non-profit organization headquartered in London, England. CDP requires companies and local governments to disclose information on climate change and other environmental issues, and conducts analysis and evaluation.

	Climate change	Water security
CDP 2024 Evaluation Results	B	B

Excellent Corporation for Health Management 2025

For the third consecutive year, we have been recognized as an Excellent Health Management Corporation (Large Corporation Category) jointly implemented by the Ministry of Economy, Trade and Industry and the Japan Health Council. The Excellent Health Management Corporations recognition system honors corporations that practice particularly excellent health management, based on initiatives that address local health issues and health promotion initiatives promoted by the Japan Health Council.

Compared to the previous year, this year's recognition has particularly improved in the areas of "prevention of serious illness among people at high risk of diseases such as lifestyle-related diseases" and "promotion of communication among employees."

Going forward, we will continue to support the creation of an environment where employees can work in a healthy and lively manner.



Corporate Profile

(Operating companies in Japan)



HAGIWARA ELECTRONICS CO., LTD.

Name of Company	HAGIWARA ELECTRONICS CO., LTD.
Location	Takaoka Park Building, 2-2-1 Higashi Sakura, Higashi-ku, Nagoya-shi, Aichi
Representative	Takeshi Soejima, Representative Director, President Executive Officer
Established	May 1, 2017 (Business operation commenced on April 1, 2018)
Share Capital	1,310 million yen
Major Business	Sale of integrated circuits, semiconductors and electron devices

HAGIWARA TECHNO SOLUTIONS CO., LTD.

Name of Company	HAGIWARA TECHNO SOLUTIONS CO., LTD.
Location	Takaoka KANAME Building, 2-28-23 Izumi, Higashi-ku, Nagoya-shi, Aichi
Representative	Chihiro Kashima, Representative Director, President Executive Officer
Established	May 1, 2017 (Business operation commenced on April 1, 2018)
Share Capital	310 million yen
Major Business	Sale of electronic equipment and manufacture and sale of FA equipment

HAGIWARA ENGINEERING CO., LTD.

Name of Company	HAGIWARA ENGINEERING CO., LTD.
Location	4-16-12, Sayamadai, Iruma-shi, Saitama
Representative	Hiroaki Fujita, President and Representative Director
Established	April 26, 1990
Share Capital	484 million yen
Major Business	Sensor devices assemble equipment, energy-related manufacturing equipment, flat panel display module assemble equipment and other automated manufacturing equipment

HAGIWARA HOKUTO TECHNO CO., LTD.

Name of Company	HAGIWARA HOKUTO TECHNO CO., LTD.
Location	Nagoya Building Sakurakan, 4-2-25 Meieki, Nakamura-ku, Nagoya-shi, Aichi
Representative	Atsunori Shigenobu, President and Representative Director
Established	April 2, 2018
Share Capital	45 million yen
Equity ownership ratio	HAGIWARA ELECTRONICS CO., LTD.: 66.56% Hokuto System Co., Ltd.: 33.44%
Major Business	Consignment and services related to in-vehicle software verification and development



Contact

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