

# **FACTBOOK**

# 7467/TSE Prime Market, NSE Premier Market HAGIWARA ELECTRIC HOLDINGS CO., LTD.

For the six months of the fiscal year ending on March 31, 2025



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## **Corporate Profile**



#### Corporate Outline (as of September 30, 2024)

Name of Company	HAGIWARA ELECTRIC HOLDINGS CO., LTD.
Head Office	2-2-1 Higashisakura, Higashi-ku, Nagoya City, Aichi Pref. 461-8520 Japan
Representatives	Moritaka Kimura, President and Representative Director
Established	March 31, 1948
Share Capital	6,099,249,859 yen
Number of Employees	Consolidated: 781 *Excluding temporary employees
Major Business	Formulation and management of business strategies for group companies selling electronic devices and electronic equipment and manufacturing and selling FA equipment
Subsidiaries	HAGIWARA ELECTRONICS CO., LTD. HAGIWARA TECHNO SOLUTIONS CO., LTD. HAGIWARA ENGINEERING CO., LTD.

#### **Organizational structure of the Group**

As of September 30, 2024

#### HAGIWARA ELECTRIC HOLDINGS CO., LTD.

Internal Auditing Department Corporate Strategy Division General Affairs & Personnel Division Accounting & Finance Division

IT Strategy Division

#### **Operating Companies**

#### HAGIWARA ELECTRONICS CO., LTD.

Sale of integrated circuits, semiconductors and general electronic components

## HAGIWARA TECHNO SOLUTIONS CO., LTD.

Sale of electronic equipment and manufacture and sale of FA equipment

## HAGIWARA ENGINEERING CO., LTD.

Sensor devices assemble equipment Energy-related manufacturing equipment Flat panel display module assemble equipment and other automated manufacturing equipment

#### **Group Companies**

#### Japan

HAGIWARA HOKUTO TECHNO CO., LTD.

#### **Overseas**

- Hagiwara America, Inc.
- Hagiwara Electric Europe GmbH
- Hagiwara(Shanghai)Co., Ltd.
- Hagiwara Electronics Hong Kong Limited
- Hagiwara Electric Korea Co., Ltd.
- Singapore Hagiwara Pte. Ltd.
- Hagiwara Electric (Thailand) Co., Ltd.
- Hagiwara Electronics India Private Limited

#### **Group Companies**

#### Japan

Belladati G.K.

#### **Overseas**

- Hagiwara Techno Solutions (Shanghai) Co., Ltd.
- BELLADATI PTE. LTD.
- BELLADATI s.r.o.

## **Corporate Profile**



#### **Corporate History Timeline**

1948 Hagiwara Denki Kogyo was founded.

1958 Hagiwara Denki Kogyo Co., Ltd. was founded.

1966 The Tokyo Branch Office was established.

1993 The Kyushu Office was established.

1996 The Singapore local subsidiary was established.

2006 The US local subsidiary was established. The China (Shanghai) local subsidiary was established.

2012 The Germany local subsidiary was established. The Data Center was opened.

2016 The Kansai Branch was established.

2019 The India local subsidiary was established.

2023 The China (Hong Kong) local subsidiary was established.

Hagiwara innovation center TOKYO was established.

1956 Partnership with NEC Corporation initiated and wholesale division selling electronic components established.

1965 Company name changed to HAGIWARA ELECTRIC CO., LTD.

1981 The Nisshin Office (production factory) was established.

1995 Initial public offering of shares.

1998 The Miyoshi Distribution Center was established.

2011 The Korea local subsidiary was established. The China (Free Trade Zone, Shanghai) local subsidiary was established.

2014 Listed to the 1st Section of Tokyo Stock Exchange. Listed to the 1st Section of Nagoya Stock Exchange. The Thailand local subsidiary was established.

2018 Company name changed to HAGIWARA ELECTRIC HOLDINGS CO., LTD., and status changed to holding company. HAGIWARA HOKUTO TECHNO CO., LTD. was established.

Listed to Tokyo Stock Exchange Prime Market.
 Listed to Nagoya Stock Exchange Premier Market.
 HAGIWARA ENGINEERING CO., LTD. became a subsidiary.

2024 BELLADATI PTE.LTD. became a subsidiary of HAGIWARA TECHNO SOLUTIONS CO., LTD.

#### **Group Network**

### Hagiwara Electric (Thailand) Co., Ltd.



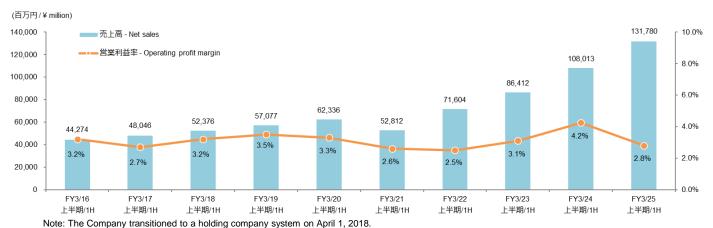
Hagiwara (Shanghai) Co., Ltd.
Hagiwara Electronics Hong Kong Limited
Hagiwara Techno Solutions (Shanghai) Co., Ltd.

HAGIWARA ELECTRIC HOLDINGS CO., LTD.
HAGIWARA ELECTRONICS CO., LTD.
HAGIWARA TECHNO SOLUTIONS CO., LTD.
HAGIWARA ENGINEERING CO., LTD.
HAGIWARA HOKUTO TECHNO CO., LTD.
Belladati G.K.

Hagiwara Electric Korea Co., Ltd.

Singapore Hagiwara Pte. Ltd. BELLADATI PTE.LTD.

#### **Trend of Business Performance**



The business performance up to FY3/18 in this FACTBOOK refers to the figures of the former HAGIWARA ELECTRIC CO., LTD. before the transition.

## **Consolidated Balance Sheet**



#### 連結 貸借対照表 — Consolidated balance sheet

	(百万円)	(¥ million)	FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
無動障医	資産の部	Assets					
現金及び行命 受称手形文行法會	資産合計	Total assets	64,631	73,813	95,352	115,328	134,741
安화·##X2/元刊金	流動資産	Current assets	59,326	68,291	87,866	107,763	123,356
변화되는 지배소(1989) 함은 1-mais, and contras necleable 1-mais, and contras celeable 1-mais and contras celeable 1-mais, and contras celeable 1-mais and contras celeable 1-mais and contras celeable 1-mais and celeable 1-mais an	現金及び預金	Cash and deposits	10,713	9,345	10,332	14,357	13,530
#TRIBAPM   Electronical process   1,000   1,	受取手形及び売掛金	Notes and accounts receivable - trade	28,372	_	_	_	-
中子に持体情報	受取手形、売掛金及び契約資産		_	20,914	29,925	32,961	41,850
成及及び認品         Merchandso and finished goods         17,401         21,703         38,135         36,031         53,227           仕掛品         Work in process         488         353         1,203         1,404         1,478           配料取及UPRIGIA         Rave materials and supplies         281         389         1,105         2,111         1,478           可能用限量         Other         420         2,202         2,777         2,241         4,446           可能可能用型量         Non-current assets         5,304         5,521         7,486         7,694         11,385           形態回車量         Process, plant and equipment         2,717         2,477         4,490         4,424         4,618           形形回車量         Interrophic assets         191         188         220         216         3,279           CPUB         Other         2,935         2,905         2,655         2,263         3,487           EMBEQUITION         Process         191         188         220         216         3,504           EMBEQUITION         Children         2,395         2,505         2,625         2,234         3,404           EMBEQUITION         Process         1,201         1,201         1,201	電子記録債権	Electronically recorded monetary claims - operating	1,673	13,199	4,410	17,347	7,106
日前局	有価証券	Securities	_	_	_	105	_
日本	商品及び製品	Merchandise and finished goods	17,401	21,703	38,135	36,634	53,327
전면변 이 Chee Allowance for doubthal accounts	仕掛品	Work in process	468	535	1,203	1,404	1,478
接背目音会 Non-current austices	原材料及び貯蔵品	Raw materials and supplies	281	389	1,105	2,119	1,625
対策性性性性性性性性性性性性性性性性性性性性性性性性性性性性性性性性性性性性	その他	Other	420	2,262	2,772	2,841	4,446
新田田正直蓋	貸倒引当金	Allowance for doubtful accounts	△ 2	△ 59	△ 18	△7	△10
無形回定資産 Inlangble assets 191 168 220 216 3.279 の	固定資産	Non-current assets	5,304	5,521	7,486	7,564	11,385
のけん	有形固定資産	Property, plant and equipment	2,717	2,747	4,190	4,424	4,618
	無形固定資産	Intangible assets	191	168	220	216	3,279
投資その他の資産	のれん	Goodwill	_	_	_	_	2,914
その他 質問引当金         Other Allowance for doubthil accounts         一         2,605         2,896         2,964         3,520           百円別         (V million)         下 3/21         下 5/21         下 5/21         下 7/21         下 1/25         T 1/25<	その他	Other	191	168	220	216	365
日野門当金 Allowance for doubtful accounts	投資その他の資産	Investments and other assets	2,395	2,605	2,855	2,923	3,487
「日万円	その他	Other	_	2,605	2,896	2,964	3,520
日本田川日	貸倒引当金	Allowance for doubtful accounts	_	△ 0	△ 41	△ 41	△33
日本田川日	(———)		FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
	(白万円)	(¥ million)					
	負債の部	Liabilities					
支払手形及び買掛金         Notes and accounts payable - trade         10,782         14,773         17,631         19,96         28,074           電子記録債務         Electronically recorded obligations - operating         1,983         3,204         3,269         5,311         3,266           短期債入金         Short-term borrowings         5,225         6,483         16,427         6,930         17,996           1年内返済予定の長期借入金         Current portion of long-term borrowings         1,800         2,275         2,352         3,602         3,852           未込法人税等         Income taxes payable         537         580         1,024         1,535         1,186           製品保証引当金         Provision for product warranties         —         —         —         24         40         20           受注損失引当金         Provision for loss on orders received         —         —         —         2         14         113           その他         Other         2,014         3,032         4,094         5,067         5,293           固定負債         Non-current liabilities         6,690         5,619         8,392         24,119         22,969           社債         Bonds payable         —         —         —         —         1,000         1,000	負債合計	Total liabilities	29,035	35,968	53,210	65,817	82,772
電子記録債務 Electronically recorded obligations - operating 1,983 3,204 3,269 5,311 3,266 短期借入金 Short-term borrowings 5,225 6,483 16,427 6,930 17,996 1年内返済予定の長期借入金 Current portion of long-term borrowings 1,800 2,275 2,352 3,602 3,852 末	流動負債	Current liabilities	22,344	30,349	44,827	41,698	59,803
短期借入金 Short-term borrowings 5,225 6,483 16,427 6,930 17,996 1年内返済予定の長期借入金 Current portion of long-term borrowings 1,800 2,275 2,352 3,602 3,852 未込法人税等 Income taxes payable 577 580 1,024 1,535 1,186 程序设置 Provision for product warranties	支払手形及び買掛金	Notes and accounts payable - trade	10,782	14,773	17,631	19,196	28,074
1年内返済予定の長期借入金 未払法人税等         Current portion of long-term borrowings         1,800         2,275         2,352         3,602         3,852           未払法人税等         Income taxes payable         537         580         1,024         1,535         1,186           製品保証引当金 受注損失引金         Provision for product warranties         -         -         -         24         40         20           受注損失引金         Provision for loss on orders received         -         -         24         40         20           砂他         Other         2,014         3,032         4,094         5,067         5,293           固定負債         Non-current liabilities         6,690         5,619         8,392         24,119         22,969           社債         Bonds payable         -         -         -         -         10,000         10,000           長期借入金         Long-term borrowings         6,225         5,250         8,033         13,593         12,291           退職務付に係る負債         Retirement benefit liability         233         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -<	電子記録債務	Electronically recorded obligations - operating	1,983	3,204	3,269	5,311	3,266
未払法人税等	短期借入金	Short-term borrowings	5,225	6,483	16,427	6,930	17,996
製品保証引当金 Provision for product warranties	1年内返済予定の長期借入金	Current portion of long-term borrowings	1,800	2,275	2,352	3,602	3,852
受注損失引当金 Provision for loss on orders received	未払法人税等	Income taxes payable	537	580	1,024	1,535	1,186
日本	製品保証引当金	Provision for product warranties	_	_	24	40	20
固定負債         Non-current liabilities         6,690         5,619         8,392         24,119         22,969           社債         Bonds payable         -         -         -         -         10,000         10,000           長期借入金         Long-term borrowings         6,225         5,250         8,033         13,593         12,291           退職給付に係る負債         Retirement benefit liability         233         -	受注損失引当金	Provision for loss on orders received	_	_	2	14	113
社債 Bonds payable	その他	Other	2,014	3,032	4,094	5,067	5,293
長期借入金 Long-term borrowings 6,225 5,250 8,033 13,593 12,291 退職給付に係る負債 Retirement benefit liability 233 一 一 一 一 一 一 で	固定負債	Non-current liabilities	6,690	5,619	8,392	24,119	22,969
退職給付に係る負債 Retirement benefit liability 233 ー ー ー ー ー ー でかけられている ではない ではない ではない ではない ではない ではない ではない ではない	社債	Bonds payable	_	_	_	10,000	10,000
その他Other232369359525677純資産の部Net assets35,59637,84541,92249,51151,968株主資本Shareholders' equity33,36535,23038,69945,96947,778資本金Share capital4,3614,3614,3616,0066,099資本剰余金Capital surplus4,8684,8724,8746,5236,621利益剰余金Retained earnings24,45426,30229,75433,72435,338自己株式Treasury shares△ 319△ 305△ 290△ 284△ 280その他の包括利益累計額Accumulated other comprehensive income1535181,1121,4212,052その他有価証券評価差額金Valuation difference on available-for-sale securities313371298399404繰延ヘッジ損益Deferred gains or losses on hedges————△ 10為替換算調整勘定Foreign currency translation adjustment1032479151,1631,640退職給付に係る調整累計額Remeasurements of defined benefit plans△ 263△ 100△ 100△ 1406非支配株主持分Non-controlling interests2,0782,0962,1102,1192,137	長期借入金	Long-term borrowings	6,225	5,250	8,033	13,593	12,291
純資産の部         Net assets           純資産合計         Total net assets         35,596         37,845         41,922         49,511         51,968           株主資本         Shareholders' equity         33,365         35,230         38,699         45,969         47,778           資本金         Share capital         4,361         4,361         4,361         6,006         6,099           資本剰余金         Capital surplus         4,868         4,872         4,874         6,523         6,621           利益剰余金         Retained earnings         24,454         26,302         29,754         33,724         35,338           自己株式         Treasury shares         △ 319         △ 305         △ 290         △ 284         △ 280           その他の包括利益累計額         Accumulated other comprehensive income         153         518         1,112         1,421         2,052           その他有価証券評価差額金         Valuation difference on available-for-sale securities         313         371         298         399         404           繰延へッジ損益         Deferred gains or losses on hedges         -         -         -         -         -         △         △         1         0           湯種換調         Accumulated other comprehensive income         153	退職給付に係る負債	Retirement benefit liability	233	_	_	_	_
純資産合計         Total net assets         35,596         37,845         41,922         49,511         51,968           株主資本         Shareholders' equity         33,365         35,230         38,699         45,969         47,778           資本金         Share capital         4,361         4,361         4,361         6,006         6,099           資本剰余金         Capital surplus         4,868         4,872         4,874         6,523         6,621           利益剰余金         Retained earnings         24,454         26,302         29,754         33,724         35,338           自己株式         Treasury shares         △ 319         △ 305         △ 290         △ 284         △ 280           その他の包括利益累計額         Accumulated other comprehensive income         153         518         1,112         1,421         2,052           その他有価証券評価差額金         Valuation difference on available-for-sale securities         313         371         298         399         404           繰延へッジ損益         Deferred gains or losses on hedges         -         -         -         -         △         △         1         0           基礎のののののののののののののののののののののののののののののののののののの	その他	Other	232	369	359	525	677
株主資本         Shareholders' equity         33,365         35,230         38,699         45,969         47,778           資本金         Share capital         4,361         4,361         4,361         6,006         6,099           資本剰余金         Capital surplus         4,868         4,872         4,874         6,523         6,621           利益剰余金         Retained earnings         24,454         26,302         29,754         33,724         35,338           自己株式         Treasury shares         △319         △305         △290         △284         △280           その他の包括利益累計額         Accumulated other comprehensive income         153         518         1,112         1,421         2,052           その他有価証券評価差額金         Valuation difference on available-for-sale securities         313         371         298         399         404           繰延へハッジ損益         Deferred gains or losses on hedges         -         -         -         -         △1         0           為替負調整勘定         Foreign currency translation adjustment         103         247         915         1,163         1,640           退職総付に係る調整累計額         Remeasurements of defined benefit plans         △263         △100         △100         △140         6	純資産の部	Net assets					
資本金Share capital4,3614,3614,3616,0066,099資本剰余金Capital surplus4,8684,8724,8746,5236,621利益剰余金Retained eamings24,45426,30229,75433,72435,338自己株式Treasury shares△319△305△290△284△280その他の包括利益累計額Accumulated other comprehensive income1535181,1121,4212,052その他有価証券評価差額金Valuation difference on available-for-sale securities313371298399404繰延ヘッジ損益Deferred gains or losses on hedges△10為替換算調整勘定Foreign currency translation adjustment1032479151,1631,640退職給付に係る調整累計額Remeasurements of defined benefit plans△263△100△100△1406非支配株主持分Non-controlling interests2,0782,0962,1102,1192,137	純資産合計	Total net assets	35,596	37,845	41,922	49,511	51,968
資本剰余金Capital surplus4,8684,8724,8746,5236,621利益剰余金Retained earnings24,45426,30229,75433,72435,338自己株式Treasury shares△319△305△290△284△280その他の包括利益累計額Accumulated other comprehensive income1535181,1121,4212,052その他有価証券評価差額金Valuation difference on available-for-sale securities313371298399404繰延ヘッジ損益Deferred gains or losses on hedges△10為替換算調整勘定Foreign currency translation adjustment1032479151,1631,640退職給付に係る調整累計額Remeasurements of defined benefit plans△263△100△100△1406非支配株主持分Non-controlling interests2,0782,0962,1102,1192,137	株主資本	Shareholders' equity	33,365	35,230	38,699	45,969	47,778
利益剰余金 Retained earnings 24,454 26,302 29,754 33,724 35,338 自己株式 Treasury shares	資本金	Share capital	4,361	4,361	4,361	6,006	6,099
自己株式 Treasury shares	資本剰余金	Capital surplus	4,868	4,872	4,874	6,523	6,621
その他の包括利益累計額         Accumulated other comprehensive income         153         518         1,112         1,421         2,052           その他有価証券評価差額金         Valuation difference on available-for-sale securities         313         371         298         399         404           繰延ヘッジ損益         Deferred gains or losses on hedges         -         -         -         -         -         1         0           為替換算調整勘定         Foreign currency translation adjustment         103         247         915         1,163         1,640           退職給付に係る調整累計額         Remeasurements of defined benefit plans         △ 263         △ 100         △ 100         △ 140         6           非支配株主持分         Non-controlling interests         2,078         2,096         2,110         2,119         2,137	利益剰余金	Retained earnings	24,454	26,302	29,754	33,724	35,338
その他有価証券評価差額金 Valuation difference on available-for-sale securities 313 371 298 399 404 繰延ヘッジ損益 Deferred gains or losses on hedges △ 1 0 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	自己株式	Treasury shares	△ 319	△ 305	△ 290	△ 284	△280
繰延ヘッジ損益 Deferred gains or losses on hedges	その他の包括利益累計額	Accumulated other comprehensive income	153	518	1,112	1,421	2,052
為替換算調整勘定 Foreign currency translation adjustment 103 247 915 1,163 1,640 退職給付に係る調整累計額 Remeasurements of defined benefit plans △ 263 △ 100 △ 100 △ 140 6 非支配株主持分 Non-controlling interests 2,078 2,096 2,110 2,119 2,137	その他有価証券評価差額金	Valuation difference on available-for-sale securities	313	371	298	399	404
退職給付に係る調整累計額 Remeasurements of defined benefit plans $\triangle$ 263 $\triangle$ 100 $\triangle$ 100 $\triangle$ 140 6 非支配株主持分 Non-controlling interests 2,078 2,096 2,110 2,119 2,137	繰延ヘッジ損益	Deferred gains or losses on hedges	_	_	_	△ 1	0
非支配株主持分 Non-controlling interests 2,078 2,096 2,110 2,119 2,137	為替換算調整勘定	Foreign currency translation adjustment	103	247	915	1,163	1,640
2,000 2,000 2,000 2,000	退職給付に係る調整累計額	Remeasurements of defined benefit plans	△ <b>263</b>	△ 100	△ 100	△ 140	6
負債純資産合計 Total liabilities and net assets 64,631 73,813 95,352 115,328 134,741	非支配株主持分	Non-controlling interests	2,078	2,096	2,110	2,119	2,137
	負債純資産合計	Total liabilities and net assets	64,631	73,813	95,352	115,328	134,741

## **Consolidated Statement of Income**



#### 連結 損益計算書 — Consolidated statement of income

(百万円)	(¥ million)	FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
売上高	Net sales	52,812	71,604	86,412	108,013	131,780
売上原価	Cost of sales	47,518	65,027	78,325	97,561	121,266
売上総利益	Gross profit	5,293	6,576	8,087	10,452	10,513
販売費及び一般管理費	Selling, general and administrative expenses	3,913	4,822	5,416	5,863	6,784
営業利益	Operating profit	1,380	1,754	2,671	4,589	3,728
営業外収益	Non-operating income	92	46	306	183	77
受取利息	Interest income	6	10	8	2	2
受取配当金	Dividend income	10	11	11	11	12
為替差益	Foreign exchange gains	_	_	194	127	_
投資有価証券評価益	Gain on valuation of investment securities	52	_	_	_	_
受取保険金	Insurance claim income	0	_	_	_	_
その他	Other	22	25	92	41	62
営業外費用	Non-operating expenses	98	78	68	148	596
支払利息	Interest expenses	16	18	41	95	159
社債利息	Interest expenses on bonds	_	_	_	21	21
有価証券償還損	Loss on redemption of securities	_	_	_	_	5
為替差損	Foreign exchange losses	58	41	_	_	394
売上債権売却損	Loss on sales of trade receivables	12	_	18	8	8
その他	Other	10	18	8	23	6
経常利益	Ordinary profit	1,373	1,723	2,909	4,623	3,209
特別利益	Extraordinary income	_	77	685	6	23
投資有価証券売却益	Gain on sale of investment securities	_	77	14	_	23
負ののれん発生益	Gain on bargain purchase	_	_	670	_	_
その他	Other	_	_	_	6	_
特別損失	Extraordinary losses	0	5	0	0	12
固定資産処分損	Loss on disposal of non-current assets	0	5	0	0	12
税金等調整前中間純利益	Profit before income taxes	1,373	1,795	3,595	4,629	3,220
法人税等	Income taxes	469	622	967	1,570	1,125
中間純利益	Profit	904	1,172	2,627	3,058	2,094
非支配株主に帰属する中間純利益	Profit attributable to non-controlling interests	27	27	21	22	27
親会社株主に帰属する中間純利益	Profit attributable to owners of parent	876	1,145	2,606	3,036	2,066

## **Consolidated Statement of Cash Flows**



#### 連結 キャッシュ・フロー計算書 — Consolidated statement of cash flows

(百万円)	(¥ million)	FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
営業活動によるキャッシュ・フロー	Cash flows from operating activities					
営業活動によるキャッシュ・フロー合計	Net cash provided by (used in) operating activities	1,245	△ 1,107	△ 6,180	1,869	△8,761
税金等調整前中間純利益	Profit before income taxes	1,373	1,795	3,595	4,629	3,220
減価償却費	Depreciation	119	137	136	165	199
負ののれん発生益	Gain on bargain purchase	_	_	△ 670	_	_
固定資産除売却損益(△は益)	Loss (gain) on sale and retirement of non-current assets	0	5	_	0	12
貸倒引当金の増減額(△は減少)	Increase (decrease) in allowance for doubtful accounts	0	56	△ 1	△ 5	△6
退職給付に係る資産の増減額(△は増加)	Decrease (increase) in retirement benefit asset	_	△ 46	△ 50	△ 30	_
受注損失引当金の増減額(△は減少)	Increase (decrease) in provision for loss on orders received	_	_	_	△ 12	56
受取利息及び受取配当金	Interest and dividend income	△ 16	△ 21	△ 19	△ 13	△14
退職給付に係る負債の増減額 (△は減少)	Increase (decrease) in retirement benefit liability	△ 17		_	_	△40
支払利息	Interest expenses	16	18	41	116	181
有価証券償還損益(△は益)	Loss (gain) on redemption of securities	_	_	_	_	5
投資有価証券売却損益(△は益)	Loss (gain) on sale of investment securities	_	△ 77	△ 14	_	△23
売上債権の増減額(△は増加)	Decrease (increase) in trade receivables	4,368	6,149	2,179	△ 2,221	△265
棚卸資産の増減額(△は増加)	Decrease (increase) in inventories	△ 686	△ 5,589	△ 10,883	△ 2,741	△11,719
仕入債務の増減額(△は減少)	Increase (decrease) in trade payables	△ 3,224	△ 1,980	68	3,275	2,004
その他	Other, net	△ <b>221</b>	△ 1,000	511	311	△700
小計	Subtotal	1,712	△ 554	△ 5,109	3,473	△7,090
利息及び配当金の受取額	Interest and dividends received	16	22	20	14	15
利息の支払額	Interest paid	△ 15	△ 20	△ 41	△ 117	△200
法人税等の支払額	Income taxes paid	△ 468	△ <b>555</b>	△ 1,049	△ 1,500	△1,485
投資活動によるキャッシュ・フロー	Cash flows from investing activities	2 100	2 000	2 1,010	2 1,000	,
投資活動によるキャッシュ・フロー合計	Net cash provided by (used in) investing activities	△ 43	28	△ 1,280	△ 206	△3,408
投資有価証券の取得による支出	Purchase of investment securities	△ 5	△3	△ 1,200	△2	△160
投資有価証券の売却による収入	Proceeds from sale of investment securities	64	118	20	36	28
有価証券の償還による収入	Proceeds from redemption of securities	_	_	_	_	100
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 79	△ 70	△ 45	△ 165	△85
無形固定資産の取得による支出	Purchase of intangible assets	△ 43	△ 21	△ 43	△ 34	△117
連結の範囲の変更を伴う子会社株式の取得による支出	Purchase of shares of subsidiaries resulting in change in scope of consolidation	_	_	_	_	△2,947
子会社株式の取得による支出	Purchase of shares of subsidiaries resulting in change in scope of consolidation	_	_	△ 1,209	_	_
資産除去債務の履行による支出	Payment for asset retirement obligations	_	_	_	_	∆4
その他	Other, net	21	5	△ 1	△ 40	△220
財務活動によるキャッシュ・フロー	Cash flows from financing activities					
財務活動によるキャッシュ・フロー合計	Net cash provided by (used in) financing activities	1,777	567	8,807	1,395	10,763
短期借入金の純増減額(△は減少)	Net increase (decrease) in short-term borrowings	77	1,134	6,298	845	13,116
長期借入れによる収入	Proceeds from long-term borrowings	2,400	1,300	4,060	1,150	1,200
長期借入金の返済による支出	Repayments of long-term borrowings	△ 150	△ 1,350	△ 950	△ 2,951	△2,551
自己株式の取得による支出	Purchase of treasury shares	△ 0	△ 0	△ 0		_
新株予約権の行使による株式の発行による収入	Proceeds from issuance of shares resulting from exercise of share acquisition rights	_	_	_	3,279	_
配当金の支払額	Dividends paid	△ 482	△ 442	△ 529	△ 837	△900
新株予約権の発行による収入	Proceeds from issuance of share acquisition rights	_	_	_	11	_
非支配株主への配当金の支払額	Dividends paid to non-controlling interests	△ 34	△ 34	△ 34	△ 34	∆34
その他	Other, net	△ 32	△ 39	△ 37	△ 68	△67
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash					415
現金及び現金同等物の増減額(△は減少)	equivalents	△ 20	143	479	379	
	Net increase (decrease) in cash and cash equivalents	2,959	△ 368	1,825	3,436	△991
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	7,753	9,713	8,506	10,920	14,522
現金及び現金同等物の中間期末残高	Cash and cash equivalents at end of period	10,713	9,345	10,332	14,357	13,530

# Information by Segment / Consolidated Profitability Indicators



#### セグメント情報等 - Segment Information

(百万円)	(¥million)	FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
売上高	Net sales	52,812	71,604	86,412	108,013	131,780
デバイス事業	Electronic Devices Business	43,292	61,138	74,651	94,078	116,732
ソリューション事業	Technology Solutions Business	9,519	10,466	11,760	13,935	15,048
セグメント利益	Segment profit	1,380	1,754	2,671	4,589	3,728
デバイス事業	Electronic Devices Business	916	1,188	1,728	3,511	3,249
ソリューション事業	Technology Solutions Business	463	566	942	1,077	478

#### 主要ユーザー別売上高 - Net Sales Breakdown by Major Client

(百万円)	(¥million)	FY3/21	FY3/22	FY3/23	FY3/24	FY3/25
(11/31 3/	(+ manion)	上半期/1H	上半期/1H	上半期/1H	上半期/1H	上半期/1H
売上高	Net sales	52,812	71,604	86,412	108,013	131,780
株式会社デンソー	DENSO CORPORATION	30,684	37,759	41,087	54,073	54,825
株式会社東海理化電機製作所	TOKAI RIKA CO., LTD.	1,743	1,973	2,525	3,054	2,776
トヨタ自動車株式会社	Toyota Motor Corporation	1,892	1,436	1,044	960	1,176
その他	Others	18,492	30,434	41,754	49,924	73,000

※株式会社デンソー等の海外子会社に対する売上高は、その他に含まれております。(Net sales to overseas subsidiaries such as Denso are included in "Others.")

#### 収益性指標 — Profitability

(%)		FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
売上高総利益率(A)	Gross profit on Net sales	10.0	9.2	9.4	9.7	8.0
売上高営業利益率(B)	Operating profit margin	2.6	2.5	3.1	4.2	2.8
売上高経常利益率(C)	Ordinary profit margin	2.6	2.4	3.4	4.3	2.4
売上高中間純利益率(D)	Net profit margin	1.7	1.6	3.0	2.8	1.6

売上高総利益率(A)=売上総利益÷売上高 (=Gross profit/Net sales)

売上高営業利益率(B)=営業利益÷売上高 (=Operating profit/Net sales)

売上高経常利益率(C)=経常利益÷売上高 (=Ordinary profit/Net sale)

売上高中間純利益率(D)=親会社株主に帰属する中間純利益÷売上高 (=Profit attributable to owners of parent/Net sales)

# Consolidated Efficiency / Stability Indicators



#### 効率性指標 — Efficiency

		FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
インタレスト・カバレッジ・レシオ(D)	Interest coverage ratio	83.1	97.4	64.8	48.3	23.4
期末従業員数(人)(E)	Number of employees at end of period	598	607	684	718	781
期末臨時従業員数(人)(F)	Number of temporary employees at end of period	64	81	97	71	74
1人当たり売上高(万円)(G)	Net sales per employee	7,978	10,408	11,064	13,690	15,413
1人当たり経常利益(万円)(H)	Ordinary profit per employee	208	250	373	586	375
1人当たり中間純利益(万円)(I)	Net profit per employee	132	166	334	385	242

インタレスト・カバレッジ・レシオ(D)=(営業利益+受取利息+受取配当金)÷支払利息

(=(Operating profit+Interest income+Dividend income)/Interest expenses)

- 1人当たり売上高(G)=売上高÷((E)+(F)) (=Net sales/((E)+(F)))
- 1人当たり経常利益(H)=経常利益÷((E)+(F)) (=Ordinary profit/((E)+(F)))
- 1人当たり中間純利益(I)=親会社株主に帰属する中間純利益/((E)+(F))(=Profit attributable to owners of parent/((E)+(F)))

#### 安全性指標 - Safety

(%)		FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
自己資本比率(A)	Equity ratio	51.9	48.4	41.8	41.1	37.0
有利子負債依存度(B)	Interest-bearing debt ratio	20.5	19.0	28.1	29.6	32.8
当座比率(C)	Acid-test ratio	182.4	143.2	99.6	155.5	104.5
流動比率(D)	Current ratio	265.5	225.0	196.0	258.4	206.3
固定比率(E)	Non-current ratio	15.8	15.4	18.8	16.0	22.8
固定長期適合率(F)	Non-current assets to Non-current liability ratio	13.2	13.3	15.5	10.6	15.6

自己資本比率(A)=自己資本÷総資産 (=Total net assets/Total assets)

有利子負債依存度(B)=有利子負債÷総資産 (=Liabilities with interest/Total assets)

当座比率(C)=当座資産÷流動負債 (=Cash and cash equivalents/Current liabilities)

流動比率(D)=流動資産÷流動負債 (=Current assets/Current liabilities)

固定比率(E)=固定資産÷自己資本 (=Non-current assets/Total net assets)

固定長期適合率(F)=固定資産÷ (自己資本+固定負債) (=Non-current assets/(Total net assets/Non-current liabilities))

## **Stock Information**



#### 1株当たり指標 - Per share

(円) - ¥	FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
期末株価 - Share price at end of period (A)	2,282	2,211	2,102	3,955	3,420
株価レンジ(直近12ヶ月の引値ベース) - Closing stock price range for the last 12 months (B)	1,860-2,932	2,155-2,830	1,851-2,365	2,088-4,395	2,843-5,230
1株当たり中間純利益 - Earnings per share (C)	99.20	129.48	294.37	326.01	207.45
1株当たり配当金 - Dividend per share (D)	30.00	40.00	60.00	95.00	90.00
	FY3/21 上半期/1H	FY3/22 上半期/1H	FY3/23 上半期/1H	FY3/24 上半期/1H	FY3/25 上半期/1H
配当金総額(百万円) - Total amount of dividends (¥million) (E)	265	354	531	941	896
配当性向(%) -Dividend payout ratio (%) (F)	30.2	30.9	20.4	29.1	43.4
株価収益率(PER)(倍) - Price earnings ratio (times) (G)	11.50	8.54	3.57	6.07	8.24
期中平均株式数(千株) - Term-average number of shares outstanding (thousand shares)	8,839	8,846	8,854	9,313	9,963
株主数(人) - Number of shareholders (persons)	3,056	2,963	3,092	3,305	6,525

配当性向 (F)=(D)÷(C) 株価収益率(G)=(A)÷((C)÷2)

#### 大株主の状況 — Major Shareholders

As of September 30, 2024

上位10名 - Top 10 Shareholders	所有株式数(株) Number of shares	所有株式数の割合(%) Shareholding ratio (%)
日本マスタートラスト信託銀行株式会社(信託口)	1,461,900	14.67
- The Master Trust Bank of Japan, Ltd. (trust account)	1,401,000	14.07
株式会社日本カストディ銀行(信託口) - Custody Bank of Japan, Ltd.(trust account)	850,300	8.53
有限会社スタニイ - STANY Co., Ltd.	503,250	5.05
萩原智昭 - Tomoaki Hagiwara	341,482	3.43
株式会社三菱UFJ銀行 - MUFG Bank, Ltd.	232,500	2.33
名古屋中小企業投資育成株式会社 - Nagoya Small and Medium Business Investment & Consultation Co., Ltd.	230,000	2.31
公益財団法人萩原学術振興財団 - HAGIWARA FOUNDATION OF JAPAN	230,000	2.31
三井住友信託銀行株式会社 - Sumitomo Mitsui Trust Bank, Limited	178,000	1.79
セントラル短資株式会社 - CENTRAL TANSHI CO., LTD.	165,600	1.66
萩原祥子 - Sachiko Hagiwara	162,575	1.63

<sup>※</sup>所有株式の割合(%)は、自己株式(153,044株)を控除して計算しております。 (The percentage of shares held is calculated by deducting treasury stock (153,044 shares).)

#### 所有者別株式保有の状況 — Shareholding by Shareholder

- 個人その他 Individuals and others
- その他の法人 Other Japanese companies
- 金融商品取引業者 Financial instruments business operators
- 外国法人等 Foreign institutions and others
- 金融機関 Financial institutions
- 自己株式 Treasury shares



## **Corporate Vision**



# An engineering solution partner that is connecting human, society and technology, through advanced electronics

We will refine the unique strengths of the Hagiwara Electric Group, and contribute to achieve sustainable and prosperous society by providing optimal solutions using cutting-edge innovative technologies that combine business strategies with technology strategies.

The foundation of our corporate activities is to prioritize our customers' perspective. We not only meet our customers' needs, but we exceed their expectations by using our knowledge as a trading company to make proposals and leverage our proven technologies to deliver the best solution.

The Hagiwara Electric Group works as one to fulfill its role and

mission as a technology-related trading company. We contribute to the achievement of a prosperous society by creating technological bases to support our electronic devices business, technology solutions business, and overseas business expansion, through which we create solutions that add new value and create greater opportunities for success in all fields.



Electronic Devices Business Supporting a More Prosperous Lifestyle Through Advanced Technology

We evolve together with our customers through advanced electronics technology and logistics services

The digital revolution has finally begun to change the nature of the automobile. We help to solve our customers' problems by providing new services based on our many years of experience in the automotive industry.

Overseas Business Expansion Supporting Your Global Expansion

Delivering value globally ~Contributing to our customers' overseas expansion and the development of local businesses~

The Hagiwara Electric Group supports the globalization of manufacturing by actively promoting overseas expansion. We currently have a worldwide network originating in Japan and covering North America, Asia and Europe. By utilizing the group know-how and resources of our local bases, we are able to provide the same level of support for customers engaged in overseas manufacturing operations as for customers operating in Japan.

Technology Solutions Business Supporting the Digital Society of the Future

Toward a digital society transformed by data and technology: expanding the possibilities of the future through digital transformation

We provide solutions for achieving a connected society by integrating and developing the measurement and digitalization technologies that we have cultivated in the manufacturing field, and for achieving the digital transformations that will lead to the digital society of the future.

Technological Base **Supporting Hagiwara Electric Technologies** 

Creating new value in society with the power of technology

From development of original component technologies to applied technology and cutting-edge technology, we actively pursue new potential and functional diversity in addition to seeking new technologies. We create new value in society by being responsive to the expanding markets of many different industries, while at the same time, using our strengths to support the business of Hagiwara Electric Group.

### **Our Business**



#### **Electronic Devices Business**

# We evolve together with our customers through advanced electronics technology and logistics services

The digital revolution has finally begun to change the nature of the automobile. We help to solve our customers' problems by providing new services based on our many years of experience in the automotive industry.

#### **Business Domains**

Contributing to the automotive society of tomorrow, transitioning beyond conventional concepts, by providing the cutting edge solutions



#### **Supporting the Latest Innovations**

#### Internal vehicle devices

The safety and comfort of one's car is paramount to a relaxed and enjoyable driving experience. We handle a diverse selection of electronic devices that support these developments. What's more, our team is equipped to provide a personalized experience with advanced device solutions. Our specialists are experienced in developing new cutting edge products that are customized and tailored to suit your company's needs.

#### **Embedded software development**

With the increasing usage of electronics in vehicles, the demand for microcontrollers has increased

To meet this ever increasing demand, we are developing improved software to advance the quality and performance of automotive microcontrollers.



#### **Supporting the Evolution of Industry**

#### Devices for industry and social infrastructure

As automation and motorization expand, so too does the technology used in our daily lives. The electronic devices we supply support these developments and allow us to respond quickly to our customers' needs in a variety of fields even as the global demand outgrows production.

#### **Features of Electronic Devices Business**

#### 1. The Hagiwara of Cars

### A wealth of achievements in the automotive industry especially in the Chubu region

The Hagiwara Electric Group is based in Nagoya, where the world's top automobile and auto parts manufacturers are located. When the Hagiwara Electric Group was founded, we put down roots in the Chubu region, where we have been able to create and foster close relationships with our customers. These relationships have been cultivated over many years and at their cores are built on trust. This has allowed us to gather the latest knowledge about industry trends as well as accumulate the latest and most advanced technology available with which the cars of the future will be fashioned.

#### 2. The Hagiwara of Solutions

### Established partnerships with global leaders and drivers of growth

The partnerships we promote are those that will benefit our customers and provide us the tools to resolve any issues they might face. With a focus on long-established global brands, we are always in pursuit of manufacturers who will be the leaders of the next generation. This commitment to coordinating and selecting only the best assists us in providing our customers with most innovative solutions available.

#### 3. The Hagiwara of Technological Strengths

#### Our efforts in the field of hardware development and EMS/ODM

In recent years, semiconductors such as LSIs with integrated functionality have become mainstream. The Hagiwara Electric Group utilizes its technological strengths to support the functional development of semiconductors as well as the incorporation of "plus alpha" functions into general purpose products. Due to our advancements in software creation and design, we are able to provide electronics manufacturing services (EMS) and original design manufacturing (ODM).

#### 4. The Hagiwara That Is Everywhere in Society

## A presence in multiple fields including industry, robots, housing equipment, and nursing care

Device solutions from the Hagiwara Electric Group are utilized in factories to accelerate factory automation (FA). Additionally, our solutions are used in both the housing equipment field and the nursing care field. Our cutting-edge inventory of electronic components and ability to propose solutions support automation and motorization, bringing more convenience to our lives.



#### **Technology Solutions Business**

# Toward a digital society transformed by data and technology: expanding the possibilities of the future through digital transformation

We provide solutions for achieving a connected society by integrating and developing the measurement and digitalization technologies that we have cultivated in the manufacturing field, and for achieving the digital transformations that will lead to the digital society of the future.

#### **Solutions for Every Area**

#### **BusinessDomains**

- Factories
- Social
- · IT Infrastructure
- Medicine and Healthcare

#### IT Solutions

- Smart Factories
- DX (Digital Transformation)
- · Security Assessment
  Service
- · OT Security
- · Secure Backup
- IT Platform

  Construction

#### Data Platform

 Kotozukuri (service creation)

**Support Service** 

HAGIWARA TECHNO SOLUTIONS Area

#### Embedded Solutions

- · Original Products
- · Embedded Devices
- · OEM · ODM

#### FA Engineering

- Custom Experiments
   / Inspection bench
- · FA Engineering
- -Dedicated Equipment for Assembly Lines of In-vehicle Battery
- · In-vehicle Related Equipment
- · Robot Systems
- Semiconductor Related Equipment

HAGIWARA ENGINEERING Area









#### **Features of Technology Solutions Business**

#### 1. Trading Company with Manufacturing Functions

### Partnerships with a variety of manufacturers and our own manufacturing function

In addition to the major manufacturers we have been working with for many years, we also actively collaborate with leading manufacturers across the globe. We assist our customers in finding state-of-the-art technologies and products that suit them. We also have a manufacturing arm where we develop and manufacture our own original products. We resolve the issues faced by our customers through our commitment to quality and meticulous support.

#### 2. Achievements in Industry

### A wealth of achievements at auto factories and other production sites especially in the Chubu region

The Chubu region is where many world-class automobile manufacturers and automobile parts manufacturers have their production bases. The region is also playing host to an increasing number of companies engaged in manufacturing equipment for production facilities such as machine tools. Headquartered in Nagoya—the heart of the Chubu—the Hagiwara Electric Group has a proven track record in production site-related business. We are also leveraging these achievements to develop a wide range of solutions in various other fields such as IT and security.

#### 3. Looking Ahead and Being a Pioneer

#### Using our technological strengths stay new and on trend

From selling computers and servers to building networks and IT platforms, we have always used state-of-the-art and trending technologies such as measurement solutions that support model-based development. We will continue to use our proven, extensive technological resources to seek new technologies that will form the foundation of the next generation.

# 4. Promoting Digital Transformation and Creating New Value Delivering new value in the data-driven digital integration and factory integration services market

We are able to utilize our experience in IT, embedded devices, measurement, and other aspects of factory automation (FA) in order to import data from various machines and objects. We create new value by processing the data we collect into meaningful information and promoting digital transformation.

### **Our Business**



#### **Overseas Business Expansion**

# Delivering value globally ~Contributing to our customers' overseas expansion and the development of local businesses~

The Hagiwara Electric Group supports the globalization of manufacturing by actively promoting overseas expansion.

We currently have a worldwide network originating in Japan and covering North America, Asia and Europe.

By utilizing the group know-how and resources of our local bases, we are able to provide the same level of support for customers engaged in overseas manufacturing operations as for customers operating in Japan.

Our goal is to strengthen the development support system of local subsidiaries by implementing measures such as stationing engineers at each location.

This allows us to contribute to the creation and expansion of global markets with our customers while at the same time developing new products and new businesses.

#### **Approach to Overseas Business**

- Meeting the global needs of Japanese companies
- Proposing Solutions That Correspond with Local Needs
- **■** Expanding Our Overseas Network

- **■** Business localization
- Enhancing development and design
- Creating new markets

#### **Technological Base**

#### Creating new value in society with the power of technology

From development of original component technologies to applied technology and cutting-edge technology, we actively pursue new potential and functional diversity in addition to seeking new technologies. We create new value in society by being responsive to the expanding markets of many different industries, while at the same time, using our strengths to support the business of Hagiwara Electric Group.

#### **Hagiwara Electric's Strengths**



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The Hagiwara Electric Group's strength lies in the ability to use our technological advantages to provide solutions for issues and challenges faced by our customers. Our technologies are largely divided into support technology and development technology, and at the heart of both of these is our component technology and experience. Electronic products are becoming increasingly sophisticated and complex. What is needed now is not only product lineup, but also the ability to support all the technical aspects of a customer's project by utilizing expertise in each field of the customer's business. Utilizing our proven track record and the experience we have accrued, we serve the role of a bridge between suppliers and customers. Our competencies translate into an ability to support our customers' product development and to help their business succeed. At the heart of our ability to provide solutions is the technological strength of the Hagiwara Electric Group and we will further enhance it as a horizontally interconnected foundation that supports the entire Group.

#### **Our Technologies**

#### **Examples of Support Technologies**



#### **Support for Component Selection**

- Introduction of new products from manufacturing partners
- Provision of the latest product information and technical trends
- Assistance in new product evaluation and comparative evaluation of parts

### 2

## **Development Support for Customers**

- Support for advance development of embedded systems
- Support for development of embedded software and hardware mass production
- Support for constructing IT and other systems (system integrator)
- Introduction of partner companies that can perform development and evaluation



#### **Support for Failure Analysis**

- Cooperation in failure classification, reproduction testing and analysis
- Follow up on failure analysis in collaboration with manufacturing partners

#### **Examples of Development Technologies**



#### Contracted Development of Embedded Systems

- Embedded software development and evaluation
- Development of embedded system hardware
- Circuit design and evaluation of system LSIs and ICs



#### **Contracted Development** Related to IT Solutions

- IoT-related system development
- System development for production management systems, etc.
- Construction of various FA and measurement systems



Establishment of Evaluation Environments and Contracted Development of Component Technologies for Automated Driving and Other Systems

- Acquisition of car driving video and data tagging
- Image processing that can be applied to electronic mirrors and peripheral monitoring
- Implementation of new algorithms in embedded systems

## **Corporate Profile** (Operating companies in Japan)



#### HAGIWARA ELECTRONICS CO., LTD.

Name of Company HAGIWARA ELECTRONICS CO., LTD.

Takaoka Park Building, 2-2-1 Higashi Sakura, Higashi-ku, Nagoya-shi, Aichi Location

Representative Takeshi Soejima, President and Representative Director

Established May 1, 2017 (Business operation commenced on April 1, 2018)

**Share Capital** 1,310 million yen

Major Business Sale of integrated circuits, semiconductors and electron devices

#### HAGIWARA TECHNO SOLUTIONS CO., LTD.

Name of Company HAGIWARA TECHNO SOLUTIONS CO., LTD.

Location Takaoka KANAME Building, 2-28-23 Izumi, Higashi-ku, Nagoya-shi, Aichi

Representative Chihiro Kashima, President and Representative Director

Established May 1, 2017 (Business operation commenced on April 1, 2018)

Share Capital 310 million yen

**Major Business** Sale of electronic equipment and manufacture and sale of FA equipment

#### HAGIWARA ENGINEERING CO., LTD.

Name of Company HAGIWARA ENGINEERING CO., LTD.

Location 326, Sayamagahara, Iruma-shi, Saitama

Representative Hiroaki Fujita, President and Representative Director

Established April 26,1990

**Share Capital** 484 million yen

Sensor devices assemble equipment, energy-related manufacturing equipment, flat panel display module assemble equipment and other automated manufacturing equipment Major Business

#### HAGIWARA HOKUTO TECHNO CO., LTD.

Name of Company HAGIWARA HOKUTO TECHNO CO., LTD.

Location Takaoka Park Building, 2-2-1 Higashi Sakura, Higashi-ku, Nagoya-shi, Aichi

Representative Atsunori Shigenobu, President and Representative Director

Established April 2, 2018

Share Capital 45 million yen

Equity ownership HAGIWARA ELECTRONICS CO., LTD.: 66.56% ratio

Hokuto System Co., Ltd.: 33.44%

**Major Business** Consignment and services related to in-vehicle software verification and development





#### Contact

HAGIWARA ELECTRIC HOLDINGS CO., LTD.

Corporate Planning Department

Phone: +81-52-931-3553 FAX: +81-52-935-7610 E-mail: ir@hagiwara.co.jp

https://www.hagiwara.co.jp/english/